

Castor Domestic Fundamentals:

- **Preliminary Agriwatch estimate for current season shows 12.70 lakh tonne production** based on farmers feedback and initial field survey in Gujarat and Rajasthan. Area in Gujarat is likely to decline by 20 % from 7.75 to 6.20 lakh ha. Overall decline in Rajasthan may be 15 % and area would decline from 2.21 to 1.88 lakh ha. In AP /Telangana it may decline by 10 percent to 1.24 lakh ha.
- **As weather remains favorable Agriwatch expects normal yield this year. Based** on normal yield seed production may decline to 12.69 lakh tonne given the normal weather condition. Area may decline further if rains continue in growing regions. Agriwatch would revise preliminary estimate in November-2016 once again.
- **Castor oil export decreases by 21.29 % from previous week from 11068.04 to 8711.95 tonne during** week ended 31st, July-2016. Average price realized for oil was registered at \$1151.35 per tonne , lower by 3.84 % from previous week. Oil export continued to decline three weeks in a row.
- **Castor seed cash market trades weak. However, its only a corrective phase.** Overall tone remains firm as area is bound to decrease..Agriwatch would publish its preliminary area and production estimate in August monthly report based on farmer's feedback and sowing intension. Farmers in Rajasthan and Gujarat have preferred to use more area for groundnut from castor.
- **Castor area in Gujarat lags behind by 19.54 % from corresponding** period last year as on 25.07.2016. Farmers in Gujarat have covered only 17,700 ha so far against 22,000 ha last year. Normal area under castor seed in Gujarat is 714,400 ha. This year lower price of castor seed has discouraged farmers to shift from castor to other lucrative crops. Castor seed area in Gujarat may decline by 20 /25 % this year from normal area.
- **Castor seed market in Sumerpur located in region of Rajasthan traded** unchanged. Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

International Market Update:

- **As usual China brought the highest quantity(2687 toone), followed by** Netherland 1177.46 T and Japan 600.84 T. Buyers like UK, USA and Belgium too remains active buying over three hundred tonne. Thailand too brought 218.73 tonne and is stockpiling oil to sell it at higher price whenever oil price shoots up, expected in third quarter of this year. Besides, other countries brought 686 tonne oil during the week under review.
- **Average FoB quote for oil export for the month of July till date comes to \$1145 per tonne.** In coming months export volume may decrease as buyers have brought 15 % higher stock than normal volume. If prices increase, buying for import may decrease.

Domestic market Outlook: Market is likely to trade steady to slightly firm in the short term..

| NCDEX Castor Futures | | | | | | | Date: 13.02.2016 | | |
|----------------------|-----|------|------|-----|-------|--------|------------------|----|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Feb-16 | - | - | - | - | - | - | - | - | - |
| Mar-16 | - | - | - | - | - | - | - | - | - |
| Apr-16 | - | - | - | - | - | - | - | - | - |

Note: Castor Seed Contracts suspended on 27th Jan-2016

| Spread | 16-Jan | 16-Feb | 16-Mar |
|---------------|--------|--------|--------|
| Patan | | | |
| Feb-16 | | | |
| Mar-16 | | | |
| Apr-16 | | | |

| NCDEX Warehouse Stocks (in MT):- as on Aug.03, 2016 | | | |
|---|-------|-------------|-------|
| Stocks | Demat | In- Process | Total |
| Bhabhar | - | - | - |
| Deesa | - | - | - |
| Kadi | - | - | - |
| Patan | - | - | - |

| NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug.03, 2016 | | | | | |
|--|---------|-------|------|-------|-------|
| FED | Bhabhar | Deesa | Kadi | Patan | Total |
| 5-Jul-16 | - | - | - | - | - |
| 5-Aug-16 | - | - | - | - | - |
| Total | - | - | - | - | - |

Castor Seed Prices at Key Spot Markets:

| Commodity/Center | Market | Price (Rs/ Quintal) | | | | Change |
|------------------|--------------------|---------------------|------|----------|------|--------|
| | | 4-Aug-16 | | 3-Aug-16 | | |
| | Castor Seed | Low | High | Low | High | |
| Gujarat | Patan | 3300 | 3505 | 3400 | 3500 | 5 |
| | Harij | 3425 | 3475 | 3475 | 3525 | -50 |
| | Rajkot | 3005 | 3385 | 3005 | 3410 | -25 |
| | Gondal | 2750 | 3380 | 3005 | 3480 | -100 |
| | Deesa | 3250 | 3450 | 3345 | 3475 | -25 |
| | Bhabar | 3325 | 3360 | 3350 | 3375 | -15 |
| | Mehsana | 3400 | 3425 | 3375 | 3425 | Unch |
| | Kadi | 3450 | 3500 | 3450 | 3540 | -40 |
| | Sabarkatha | 3450 | 3460 | 3450 | 3475 | -15 |
| | Gandhi Nagar | 3425 | 3475 | 3450 | 3500 | -25 |
| | Ahmedabad (Sanand) | 3490 | 3490 | NA | NA | - |
| | Halvad | 3150 | 3405 | 3400 | 3500 | -95 |
| | Junagadh | 3100 | 3400 | 3200 | 3325 | 75 |
| | Dhrol | 2750 | 3000 | NA | NA | - |
| Rajasthan | Jodhpur | 3200 | 3250 | 3250 | 3300 | -50 |
| | Sumerpur | 3350 | 3400 | 3350 | 3400 | Unch |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|------------------------------|--------------------|-----------------|----------|--------|
| | | 4-Aug-16 | 3-Aug-16 | |
| Gujarat | Patan | 1976 | 2250 | -274 |
| | Harij | 113 | 375 | -263 |
| | Rajkot | 140 | 60 | 80 |
| | Gondal | 24 | 248 | -224 |
| | Deesa | 400 | 251 | 149 |
| | Bhabar | 923 | 852 | 71 |
| | Mehsana | 375 | 300 | 75 |
| | Kadi | 1440 | 1200 | 240 |
| | Sabarkatha | 75 | 53 | 23 |
| | Gandhi Nagar | 150 | 338 | -188 |
| | Ahmedabad (Sanand) | 1 | NA | - |
| | Halvad | 53 | 38 | 15 |
| | Junagadh | 80 | 50 | 30 |
| | Dhrol | 2 | NA | - |
| Rajasthan | Jodhpur | 30 | 45 | -15 |
| | Sumerpur | 80 | 160 | -80 |
| Total Arrivals/Above Markets | | 5861 | 6219 | -358 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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