

Castor Domestic Fundamentals:

- **India exported 42697.67 tonne castor oil in month of July. It has been exported** at an average FoB of \$1136.79 per tonne. China brought almost 14000 tonne in July-2016, followed by Netherland around 8000 tonne. France and USA brought 6500 and 5500 tonne in July month. However overall export is lower by 24 percent from June 2016. As prices have started firming up export pace may decline in coming weeks.
- **Castor seed cash market trades firm. Overall tone remains firm as area** is bound to decrease..Agriwatch has published its preliminary area and production estimate in August monthly report based on farmer's feedback and sowing intension. Farmers in Rajasthan and Gujarat have preferred to use more area for groundnut from castor this year.
- **All India average price for castor seed decreased by 0.86 % from Rs 3196.78** to Rs 3168.06 per qtl during the week ended 30th July-2016. It is lower by 2.77 % from the price registered in the fourth week of July, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 45 % lower this year due to unattractive price. Lower prevailing price of seed has discouraged farmers from releasing entire stock and they have preferred to retain around 40 % crop in anticipation of price hike, generally seen in third and 4th quarter of the year.
- **Castor area in Gujarat lags behind by 19.54 % from corresponding** period last year as on 25.07.2016. Farmers in Gujarat have covered only 17,700 ha so far against 22,000 ha last year. Normal area under castor seed in Gujarat is 714,400 ha. This year lower price of castor seed has discouraged farmers to shift from castor to other lucrative crops. Castor seed area in Gujarat may decline by 20 /25 % this year from normal area.
- **Castor area in Rajasthan has been reported at 2,000 ha till the middle of July.** Planting pace is likely to increase as rains occurred in many growing belts. Normal area in Rajasthan is 2.20 lakh ha.. It was 1.88 lakh ha last year. AP and Telangana too are lagging behind at planting front. Both states have covered 15 and 13 thousand ha area till 20th July-2016, almost lower by 20 percent so far.
- **Castor seed market in Sumerpur located in region of Rajasthan traded** unchanged. Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

International Market Update:

- **China brought almost 14000 tonne in July-2016, followed by Netherland** around 8000 tonne. France and USA brought 6500 and 5500 tonne in July-2016.
- **Average FoB quote for oil export for the month of July till date comes to \$1145 per tonne.** In coming months export volume may decrease as buyers have brought 15 % higher stock than normal volume. If prices increase, buying for import may decrease.

Domestic market Outlook: Market is likely to trade steady to slightly firm in the short term..

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note:Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Aug.03, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug.03, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		5-Aug-16		4-Aug-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3400	3525	3300	3505	20
	Harij	3425	3500	3425	3475	25
	Rajkot	3025	3420	3005	3385	35
	Gondal	2905	3405	2750	3380	25
	Deesa	3355	3460	3250	3450	10
	Bhabar	NR	NR	3325	3360	-
	Mehsana	3400	3430	3400	3425	5
	Kadi	3450	3490	3450	3500	-10
	Sabarkatha	3450	3475	3450	3460	15
	Gandhi Nagar	3400	3475	3425	3475	Unch
	Ahmedabad (Sanand)	3425	3470	3490	3490	-20
	Halvad	3180	3355	3150	3405	-50
	Junagadh	3000	3300	3100	3400	-100
	Dhrol	NR	NR	2750	3000	-
Rajasthan	Jodhpur	3270	3320	3200	3250	70
	Sumerpur	3375	3425	3350	3400	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		5-Aug-16	4-Aug-16	
Gujarat	Patan	1500	1976	-476
	Harij	113	113	Unch
	Rajkot	114	140	-26
	Gondal	126	24	102
	Deesa	170	400	-230
	Bhabar	NR	923	-
	Mehsana	375	375	Unch
	Kadi	1280	1440	-160
	Sabarkatha	38	75	-38
	Gandhi Nagar	300	150	150
	Ahmedabad (Sanand)	32	1	31
	Halvad	300	53	248
	Junagadh	65	80	-15
	Dhrol	NR	2	-
Rajasthan	Jodhpur	75	30	45
	Sumerpur	120	80	40
Total Arrivals/Above Markets		4607	5861	-1254

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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