

Castor Domestic Fundamentals:

- **Castor seed cash market traded down on poor demand from plants end.** Arrivals & trading activities remained disrupted in many markets due to bad weather and rains. However, seed price may move up as inner tone in the market is strong backed by lower area coverage. Current weakness is a temporary phenomenon.
- **India exported 42697.67 tonne castor oil in month of July. It has been exported at an average FoB of \$1136.79 per tonne.** China brought almost 14000 tonne in July-2016, followed by Netherland around 8000 tonne. France and USA brought 6500 and 5500 tonne in July month. However overall export is lower by 24 percent from June 2016. As prices have started firming up export pace may decline in coming weeks.
- **All India average price for castor seed decreased by 0.86 % from Rs 3196.78 to Rs 3168.06 per qtl during the week ended 30th July-2016.** It is lower by 2.77 % from the price registered in the fourth week of July, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 45 % lower this year due to unattractive price. Lower prevailing price of seed has discouraged farmers from releasing entire stock and they have preferred to retain around 40 % crop in anticipation of price hike, generally seen in third and 4th quarter of the year.
- **Castor area in Gujarat lags behind by 19.54 % from corresponding period last year as on 25.07.2016.** Farmers in Gujarat have covered only 17,700 ha so far against 22,000 ha last year. Normal area under castor seed in Gujarat is 714,400 ha. This year lower price of castor seed has discouraged farmers to shift from castor to other lucrative crops. Castor seed area in Gujarat may decline by 20 /25 % this year from normal area.
- **Castor area in Rajasthan has been reported at 2,000 ha till the middle of July.** Planting pace is likely to increase as rains occurred in many growing belts. Normal area in Rajasthan is 2.20 lakh ha.. It was 1.88 lakh ha last year. AP and Telangana too are lagging behind at planting front. Both states have covered 15 and 13 thousand ha area till 20th July-2016, almost lower by 20 percent so far.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

International Market Update:

- **China Remained the major buyers in July for castor oil buying 13914.15 tonne at an average FoB of \$1051.76 per tonne.** Netherland and France stand second and third position buying 1075 and 1020 tonne during the same period at an average FoB of \$1075 & 1019 per tonne. USA brought 5450 tonne castor oil at an average FOB of \$1117.83 per tonne.
- **Other countries brought 8792 tonne oil during July at an average price of \$1180.36 per tonne.** Major volume has been exported from Mundra and JNPT port.

Domestic market Outlook: Market is likely to trade steady to slightly firm in the short term..

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note:Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Aug.03, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug.03, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		6-Aug-16		5-Aug-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3400	3500	3400	3525	-25
	Harij	3400	3450	3425	3500	-50
	Rajkot	3005	3355	3025	3420	-65
	Gondal	2905	3405	2905	3405	Unch
	Deesa	3350	3455	3355	3460	-5
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3410	3430	3400	3430	Unch
	Kadi	3400	3475	3450	3490	-15
	Sabarkatha	3425	3450	3450	3475	-25
	Gandhi Nagar	3400	3450	3400	3475	-25
	Ahmedabad (Sanand)	3405	3405	3425	3470	-65
	Halvad	3180	3305	3180	3355	-50
	Junagadh	NA	NA	3000	3300	-
	Dhrol	NR	NR	NR	NR	-
Rajasthan	Jodhpur	3260	3310	3270	3320	-10
	Sumerpur	3350	3400	3375	3425	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		6-Aug-16	5-Aug-16	
Gujarat	Patan	1500	1500	Unch
	Harij	525	113	413
	Rajkot	110	114	-4
	Gondal	140	126	14
	Deesa	301	170	130
	Bhabar	NR	NR	-
	Mehsana	225	375	-150
	Kadi	1520	1280	240
	Sabarkatha	53	38	15
	Gandhi Nagar	150	300	-150
	Ahmedabad (Sanand)	20	32	-12
	Halvad	30	300	-270
	Junagadh	NA	65	-
	Dhrol	NR	NR	-
Rajasthan	Jodhpur	38	75	-38
	Sumerpur	160	120	40
Total Arrivals/Above Markets		4771	4607	163

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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