

**Castor Domestic Fundamentals:**

- **Castor seed cash market traded mixed on Monday.** However, seed price may move up as inner tone in the market is strong backed by lower area coverage. Current weakness is a temporary phenomenon.
- **India exported 42697.67 tonne castor oil in month of July.** It has been exported at an average FoB of \$1136.79 per tonne. China brought almost 14000 tonne in July-2016, followed by Netherland around 8000 tonne. France and USA brought 6500 and 5500 tonne in July month. However overall export is lower by 24 percent from June 2016. As prices have started firming up export pace may decline in coming weeks.
- **All India average price for castor seed decreased by 0.86 % from Rs 3196.78 to Rs 3168.06 per qtl** during the week ended 30<sup>th</sup> July-2016. It is lower by 2.77 % from the price registered in the fourth week of July, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 45 % lower this year due to unattractive price. Lower prevailing price of seed has discouraged farmers from releasing entire stock and they have preferred to retain around 40 % crop in anticipation of price hike, generally seen in third and 4th quarter of the year.
- **Castor area in Gujarat lags behind by 19.54 % from corresponding period last year** as on 25.07.2016. Farmers in Gujarat have covered only 17,700 ha so far against 22,000 ha last year. Normal area under castor seed in Gujarat is 714,400 ha. This year lower price of castor seed has discouraged farmers to shift from castor to other lucrative crops. Castor seed area in Gujarat may decline by 20 /25 % this year from normal area.
- **Castor area in Rajasthan has been reported at 2,000 ha till the middle of July.** Planting pace is likely to increase as rains occurred in many growing belts. Normal area in Rajasthan is 2.20 lakh ha.. It was 1.88 lakh ha last year. AP and Telangana too are lagging behind at planting front. Both states have covered 15 and 13 thousand ha area till 20th July-2016, almost lower by 20 percent so far.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

**International Market Update:**

- **China Remained the major buyers in July for castor oil buying 13914.15 tonne** at an average FoB of \$1051.76 per tonne. Netherland and France stand second and third position buying 1075 and 1020 tonne during the same period at an average FoB of \$1075 & 1019 per tonne. USA brought 5450 tonne castor oil at an average FOB of \$1117.83 per tonne.
- **Other countries brought 8792 tonne oil during July at an average price of \$1180.36 per tonne.** Major volume has been exported from Mundra and JNPT port.

**Domestic market Outlook:** Market is likely to trade steady to slightly firm in the short term..

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Feb-16</b>	-	-	-	-	-	-	-	-	-
<b>Mar-16</b>	-	-	-	-	-	-	-	-	-
<b>Apr-16</b>	-	-	-	-	-	-	-	-	-

**Note: Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
<b>Patan</b>			
<b>Feb-16</b>			
<b>Mar-16</b>			
<b>Apr-16</b>			

NCDEX Warehouse Stocks (in MT):- as on Aug.06, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug.06, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Aug-16		6-Aug-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3400	3475	3400	3500	-25
	Harij	3425	3460	3400	3450	10
	Rajkot	3005	3330	3005	3355	-25
	Gondal	3000	3455	3000	3405	50
	Deesa	3340	3425	3350	3455	-30
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3400	3425	3410	3430	-5
	Kadi	Closed	Closed	3400	3475	-
	Sabarkatha	3425	3450	3425	3450	Unch
	Gandhi Nagar	3400	3450	3400	3450	Unch
	Ahmedabad (Sanand)	3425	3440	3405	3405	35
	Halvad	3180	3305	3180	3305	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NR	NR	NR	NR	-
Rajasthan	Jodhpur	3250	3300	3260	3310	-10
	Sumerpur	3310	3360	3350	3400	-40

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		8-Aug-16	6-Aug-16	
Gujarat	Patan	1500	1500	Unch
	Harij	525	525	Unch
	Rajkot	150	110	40
	Gondal	87	140	-53
	Deesa	138	301	-163
	Bhabar	NR	NR	-
	Mehsana	150	225	-75
	Kadi	Closed	1520	-
	Sabarkatha	38	53	-15
	Gandhi Nagar	113	150	-38
	Ahmedabad (Sanand)	2	20	-18
	Halvad	19	30	-11
	Junagadh	NA	NA	-
	Dhrol	NR	NR	-
Rajasthan	Jodhpur	38	38	Unch
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		2918	4771	-1853

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

**Disclaimer:** The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.