

Castor Domestic Fundamentals:

- **Castor seed cash markets traded mixed on Tuesday.** However, seed price may move up as inner tone in the market is strong backed by lower area coverage. Current weakness is a temporary phenomenon.
- **India exported 42697.67 tonne castor oil in month of July.** It has been exported at an average FoB of \$1136.79 per tonne. China brought almost 14000 tonne in July-2016, followed by Netherland around 8000 tonne. France and USA brought 6500 and 5500 tonne in July month. However overall export is lower by 24 percent from June 2016. As prices have started firming up export pace may decline in coming weeks.
- **All India average price for castor seed decreased by 0.86 % from Rs 3196.78 to Rs 3168.06 per qtl** during the week ended 30th July-2016. It is lower by 2.77 % from the price registered in the fourth week of July, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 45 % lower this year due to unattractive price. Lower prevailing price of seed has discouraged farmers from releasing entire stock and they have preferred to retain around 40 % crop in anticipation of price hike, generally seen in third and 4th quarter of the year.
- **Castor area in Gujarat lags behind by 19.54 % from corresponding period last year** as on 25.07.2016. Farmers in Gujarat have covered only 17,700 ha so far against 22,000 ha last year. Normal area under castor seed in Gujarat is 714,400 ha. This year lower price of castor seed has discouraged farmers to shift from castor to other lucrative crops. Castor seed area in Gujarat may decline by 20 /25 % this year from normal area.
- **Castor area in Rajasthan has been reported at 2,000 ha till the middle of July.** Planting pace is likely to increase as rains occurred in many growing belts. Normal area in Rajasthan is 2.20 lakh ha.. It was 1.88 lakh ha last year. AP and Telangana too are lagging behind at planting front. Both states have covered 15 and 13 thousand ha area till 20th July-2016, almost lower by 20 percent so far.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

International Market Update:

- **China Remained the major buyers in July for castor oil buying 13914.15 tonne** at an average FoB of \$1051.76 per tonne. Netherland and France stand second and third position buying 1075 and 1020 tonne during the same period at an average FoB of \$1075 & 1019 per tonne. USA brought 5450 tonne castor oil at an average FOB of \$1117.83 per tonne.
- **Other countries brought 8792 tonne oil during July at an average price of \$1180.36 per tonne.** Major volume has been exported from Mundra and JNPT port.

Domestic market Outlook: Market is likely to trade steady to slightly firm in the short term..

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Aug.08, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug.08, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Aug-16		8-Aug-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3300	3470	3400	3475	-5
	Harij	3425	3460	3425	3460	Unch
	Rajkot	3025	3340	3005	3330	10
	Gondal	3005	3455	3000	3455	Unch
	Deesa	3375	3400	3340	3425	-25
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3375	3425	3400	3425	Unch
	Kadi	3375	3430	Closed	Closed	-
	Sabarkatha	3400	3425	3425	3450	-25
	Gandhi Nagar	3375	3425	3400	3450	-25
	Ahmedabad (Sanand)	3355	3390	3425	3440	-50
	Halvad	3310	3395	3180	3305	90
	Junagadh	3125	3300	NA	NA	-
	Dhrol	3000	3330	NR	NR	-
Rajasthan	Jodhpur	3300	3325	3250	3300	25
	Sumerpur	3300	3350	3310	3360	-10

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Aug-16	8-Aug-16	
Gujarat	Patan	1770	1500	270
	Harij	375	525	-150
	Rajkot	90	150	-60
	Gondal	244	87	157
	Deesa	112	138	-26
	Bhabar	NR	NR	-
	Mehsana	225	150	75
	Kadi	640	Closed	-
	Sabarkatha	75	38	38
	Gandhi Nagar	150	113	38
	Ahmedabad (Sanand)	40	2	38
	Halvad	75	19	56
	Junagadh	40	NA	-
	Dhrol	1	NR	-
Rajasthan	Jodhpur	60	38	23
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		3977	2918	1059

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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