

Castor Domestic Fundamentals:

- **All India average price for castor seed decreased by 0.56 % from Rs 3168.62 to Rs 3150.58 per qtl during the week ended 6th August-2016.** It is lower by 9.96 % from the price registered in the first week of August, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 40 % lower this year due to unattractive price. Lower prevailing price of seed has discouraged farmers from releasing entire stock and they have preferred to retain around 40 % crop in anticipation of price hike, generally seen in third and 4th quarter of the year.
- **India exported 8185 tonne castor oil during week ended 6th August-2016,** lower by 21.95 % from previous week. Average price realization increased by 5.84 % to \$1218.63 per tonne. It had exported 6711.95 tonne oil at an average price of \$ 1151.35 per tonne in the fourth week of July . Export volume is unlikely to increase as most buyers have covered their two-three months need and they are in no hurry to buy aggressively in bearish market trend.
- **As on 5th August, total coverage under castor seed was reported 1.52 lakh ha** against last year's coverage of 1.48 ha. Till fourth week of July normal area coverage is 1.99 lakh ha. Lower coverage and farmers sowing intention show the possibility of 25 % lower coverage in Gujarat. Area may decline 10 to 15 percent in Rajasthan too from seasons normal of 2.15 lakh ha.
- **Farmers may shift castor area to moong, moth, turmeric, cotton, chilly, peanuts and Urad** as prices of these commodities rule considerably higher this year. Govt. has fixed MSP for Pulses and it would buy it to make a buffer stock. So farmers are sure to get MSP for these crops. There is a common gossip in the market that area in Gujarat may decline by 30 percent It will decrease in Telangana /AP by 4/5 % this year as farmers intend to grow pulses, cotton and turmeric due to attractive price.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

International Market Update:

- **China Remained the major buyers in July for castor oil buying 13914.15 tonne** at an average FoB of \$1051.76 per tonne. Netherland and France stand second and third position buying 1075 and 1020 tonne during the same period at an average FoB of \$1075 & 1019 per tonne. USA brought 5450 tonne castor oil at an average FOB of \$1117.83 per tonne.
- **Other countries brought 8792 tonne oil during July at an average price of \$1180.36 per tonne.** Major volume has been exported from Mundra and JNPT port.

Domestic market Outlook: Market is likely to trade steady to slightly weak in the short term due to rains.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note:Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Aug.09, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug.09, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		10-Aug-16		9-Aug-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3325	3470	3300	3470	Unch
	Harij	3375	3425	3425	3460	-35
	Rajkot	2875	3255	3025	3340	-85
	Gondal	3005	3330	3005	3455	-125
	Deesa	Closed	Closed	3375	3400	-
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3350	3400	3375	3425	-25
	Kadi	3350	3400	3375	3430	-30
	Sabarkatha	3400	3410	3400	3425	-15
	Gandhi Nagar	3375	3425	3375	3425	Unch
	Ahmedabad (Sanand)	NA	NA	3355	3390	-
	Halvad	3130	3380	3310	3395	-15
	Junagadh	3125	3250	3125	3300	-50
	Dhrol	NR	NR	3000	3330	-
Rajasthan	Jodhpur	3275	3325	3300	3325	Unch
	Sumerpur	3300	3350	3300	3350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		10-Aug-16	9-Aug-16	
Gujarat	Patan	1352	1770	-419
	Harij	225	375	-150
	Rajkot	300	90	210
	Gondal	196	244	-48
	Deesa	Closed	112	-
	Bhabar	NR	NR	-
	Mehsana	150	225	-75
	Kadi	392	640	-248
	Sabarkatha	90	75	15
	Gandhi Nagar	188	150	38
	Ahmedabad (Sanand)	NA	40	-
	Halvad	60	75	-15
	Junagadh	20	40	-20
	Dhrol	NR	1	-
Rajasthan	Jodhpur	75	60	15
	Sumerpur	40	80	-40
Total Arrivals/Above Markets		3087	3977	-890

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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