

Castor Domestic Fundamentals:

- **India exported 8185 tonne castor oil during week ended 6th August-2016**, lower by 21.95 % from previous week. Average price realization increased by 5.84 % to \$1218.63 per tonne. It had exported 6711.95 tonne oil at an average price of \$ 1151.35 per tonne in the fourth week of July . Export volume is unlikely to increase as most buyers have covered their two-three months need and they are in no hurry to buy aggressively in bearish market trend.
- **Castor oil export continued to increase in June and July-2016 despite lower price** realization by 14 and 17 % respectively over corresponding period last year. India exported around 1.8 lakh tonne castor oil from April to July-2016 against 1.71 lakh tonne last year. Export pace is likely to remain stable as price are ruling lower by 13 % from July 2015.
- **With higher rainfall in major growing regions planting pace of castor seed** speeded up and it has cast bearish impact on seed price once again despite lower acreage. Demand for oil too from international buyers got affected with firmness in seed market. However, sentiment remains firm in the medium term as area is bound to decline by over 20 % this year.
- **As on 8th August, total coverage under castor seed was reported 1.52 lakh ha** against last year's coverage of 1.48 ha. Till fourth week of July normal area coverage is 1.99 lakh ha. Lower coverage and farmers sowing intention show the possibility of 25 % lower coverage in Gujarat. Area may decline 10 to 15 percent in Rajasthan too from seasons normal of 2.15 lakh ha. Out of total coverage Gujarat has covered 1.34 lakh ha till 8th August. It is lagging behind by 16.05 % from the covered area last year till date.
- **All India average price for castor seed decreased by 0.56 % from Rs 3168.62 to Rs 3150.58 per qtl** during the week ended 6th August-2016. It is lower by 9.96 % from the price registered in the first week of August, 2015. As prices are ruling lower, buyers remain active.
- **Farmers have shifted castor area to moong, moth, turmeric, cotton, chilly, peanuts** and Urad as prices of these commodities rule considerably higher this year.. There is a common gossip in the market that area in Gujarat may decline by 30 percent It will decrease in Telangana /AP by 4/5 % this year as farmers intend to grow pulses, cotton and turmeric due to attractive price.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

International Market Update:

- **China remained major buyers in July for castor oil buying 13914.15 tonne** at an average FoB of \$1051.76 per tonne. Netherland and France stand second and third position buying 1075 and 1020 tonne during the same period at an average FoB of \$1075 & 1019 per tonne. USA brought 5450 tonne castor oil at an average FOB of \$1117.83 per tonne.
- **Other countries brought 8792 tonne oil during July at an average price of \$1180.36 per tonne.** Major volume has been exported from Mundra and JNPT port.

Domestic market Outlook: Market is likely to trade steady to slightly weak in the short term due to rains affected trading activities..

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note:Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Aug, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Aug-16		11-Aug-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3350	3515	3300	3475	40
	Harij	3475	3515	3450	3475	40
	Rajkot	3025	3335	3005	3310	25
	Gondal	3155	3405	3120	3355	50
	Deesa	3365	3460	3385	3460	Unch
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3375	3415	3375	3400	15
	Kadi	3375	3440	3350	3415	25
	Sabarkatha	3400	3425	3400	3425	Unch
	Gandhi Nagar	3425	3475	3375	3425	50
	Ahmedabad (Sanand)	3385	3385	NA	NA	-
	Halvad	3115	3400	3225	3415	-15
	Junagadh	3120	3275	3125	3275	Unch
	Dhrol	3055	3150	3000	3105	45
	Rajasthan	Jodhpur	3200	3250	3250	3300
Sumerpur		3300	3350	3300	3325	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Aug-16	11-Aug-16	
Gujarat	Patan	3495	2025	1470
	Harij	450	450	Unch
	Rajkot	125	210	-85
	Gondal	229	201	28
	Deesa	580	316	264
	Bhabar	NR	NR	-
	Mehsana	375	225	150
	Kadi	910	227.2	683
	Sabarkatha	150	75	75
	Gandhi Nagar	338	150	188
	Ahmedabad (Sanand)	15	NA	-
	Halvad	45	38	8
	Junagadh	50	10	40
	Dhrol	8	6	2
Rajasthan	Jodhpur	38	60	-23
	Sumerpur	160	40	120
Total Arrivals/Above Markets		6968	4033	2935

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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