

**Castor Domestic Fundamentals:**

- **Cash market improves due to seasonal factors like lower arrival, price and acreage.** Overall area is bound to decline and it would lower the crop size by 20 % from 15 lakh tonne to 12.69 tonne. Major decrease has been seen in Gujarat. Outlook for seed remains firm.
- **All India average price for castor seed continued to decrease by 0.03 % from Rs 3154.02 to Rs 3152.94 per qtl during the week ended 13<sup>th</sup> August-2016.** It is lower by 6.18 % from the price registered in the second week of August, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 35 % lower this year due to unattractive price. Lower prevailing price of seed has discouraged farmers from releasing entire stock and they have preferred to retain around 30 % crop in anticipation of price hike, generally seen in third and 4<sup>th</sup> quarter of the year. Overall outlook remains firm.
- **As on 12<sup>th</sup> August, total coverage under castor seed was reported 2.67 lakh ha** against last year's coverage of 3.37 lakh ha. in corresponding period. Till second week of August normal area coverage is 4.27 lakh ha. Lower coverage and farmers sowing intention show the possibility of 25 % lower coverage in Gujarat. Area may decline 10 to 15 percent in Rajasthan too from season's normal of 2.15 lakh ha. Overall area coverage is lagging behind by 20.77% so far.
- **India exported 8185 tonne castor oil during week ended 6<sup>th</sup> August-2016,** lower by 21.95 % from previous week. Average price realization increased by 5.84 % to \$1218.63 per tonne. It had exported 6711.95 tonne oil at an average price of \$ 1151.35 per tonne in the fourth week of July . Export volume is unlikely to increase as most buyers have covered their two-three months need and they are in no hurry to buy aggressively in bearish market trend.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

**International Market Update:**

- **China Remains the major buyers in July for castor oil buying 13914.15 tonne** at an average FoB of \$1051.76 per tonne. Netherland and France stand second and third position buying 1075 and 1020 tonne during the same period at an average FoB of \$1075 & 1019 per tonne. USA brought 5450 tonne castor oil at an average FOB of \$1117.83 per tonne.
- **Other countries brought 8792 tonne oil during July at an average price of \$1180.36 per tonne.** Major volume has been exported from Mundra and JNPT port.
- **Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs.** So sudden spike in seed market is unlikely despite lower planting progress so far.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak in the short term due to rains.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

**Note:Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Aug, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Aug-16		16-Aug-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3400	3500	3400	3500	Unch
	Harij	3500	3550	3450	3525	25
	Rajkot	3025	3340	3005	3320	20
	Gondal	3105	3180	2750	3355	-175
	Deesa	3400	3465	NR	NR	-
	Bhabar	NR	NR	NR	NR	-
	Mehsana	Closed	Closed	3375	3425	-
	Kadi	3425	3470	3400	3465	5
	Sabarkatha	3450	3460	3425	3435	25
	Gandhi Nagar	3425	3500	3400	3475	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3200	3410	3160	3370	40
	Junagadh	NA	NA	3125	3375	-
	Dhrol	NA	NA	2945	3135	-
Rajasthan	Jodhpur	3000	3250	3100	3100	150
	Sumerpur	3350	3350	3375	3375	-25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		17-Aug-16	16-Aug-16	
Gujarat	Patan	3750	4125	-375
	Harij	450	450	Unch
	Rajkot	360	150	210
	Gondal	108	197	-89
	Deesa	266	NR	-
	Bhabar	NR	NR	-
	Mehsana	Closed	525	-
	Kadi	932	800	132
	Sabarkatha	150	188	-38
	Gandhi Nagar	300	525	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	60	300	-240
	Junagadh	NA	650	-
	Dhrol	NA	0.5	-
Rajasthan	Jodhpur	36	19	17
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		6572	8089	-1516

**Disclaimer:** The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.