

Castor Domestic Fundamentals:

- **Castor seed planting is lagging behind by 15.33 % to 4.25 lakh ha as on 19.08.2016.** Indian farmers had planted 5.02 lakh ha in corresponding period last year. It is lower by 30.16 % from mid August's average planting of 6.15 lakh ha. Major decrease has been seen in Gujarat where area lags behind by around 1 lakh ha to 2.12 lakh ha. It had covered 3.03 lakh ha last year till date.
- **Rajasthan too is lagging behind by 25 thousand ha to 1.01 lakh ha so far.** However, coverage area is running slightly ahead in AP and Telangana. Overall coverage area is expected to fall by 20 % this year as farmers have shifted to pulses and other lucrative crops.
- **Solvent Extractor Association Of India has started a pilot project in Gujarat for improving castor seed yield from 1200 KG per ha to 2000 kg per ha.** According to SEA castor yield can be increased to over 2000 kg per ha. by adopting better agri practices and using better quality of seed, fertilizers. For generating awareness Sea would establish Model Farms in Banaskantha and Aravali District of North Gujarat to show farmers how to achieve the higher yield and higher returns per hectare.
- **SEA has provided free of cost quality seed, fertiliser, pesticides and other inputs to the farmers and about 50 farmers have joined in this project so far.** SEA Would organize Kisan Mela in November inviting farmers to showcase the benefit of good agriculture practices for achieving higher yield.
- **All India average price for castor seed continued to decrease by 0.03 % from Rs 3154.02 to Rs 3152.94 per qtl during the week ended 13th August-2016.** It is lower by 6.18 % from the price registered in the second week of August, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 35 % lower this year due to unattractive price. Lower prevailing price of seed has discouraged farmers from releasing entire stock and they have preferred to retain around 30 % crop in anticipation of price hike, generally seen in third and 4th quarter of the year. Overall outlook remains firm.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

International Market Update:

- **China Remains the major buyers in July for castor oil buying 13914.15 tonne** at an average FoB of \$1051.76 per tonne. Netherland and France stand second and third position buying 1075 and 1020 tonne during the same period at an average FoB of \$1075 & 1019 per tonne. USA brought 5450 tonne castor oil at an average FOB of \$1117.83 per tonne.
- **Other countries brought 8792 tonne oil during July at an average price of \$1180.36 per tonne.** Major volume has been exported from Mundra and JNPT port.
- **Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs.** So sudden spike in seed market is unlikely despite lower planting progress so far.

Domestic market Outlook: Market is likely to trade steady in the short term..

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Aug, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-Aug-16		19-Aug-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3375	3540	3400	3525	15
	Harij	3490	3540	3490	3525	15
	Rajkot	3055	3360	2875	3325	35
	Gondal	3005	3405	3005	3355	50
	Deesa	3450	3500	3400	3445	55
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3400	3430	3375	3450	-20
	Kadi	3440	3500	3425	3470	30
	Sabarkatha	3450	3475	3450	3475	Unch
	Gandhi Nagar	3425	3500	3425	3500	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3210	3405	3250	3400	5
	Junagadh	3125	3300	3125	3250	50
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3150	3200	3200	3250	-50
	Sumerpur	3325	3350	3325	3325	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		20-Aug-16	19-Aug-16	
Gujarat	Patan	4967	2625	2342
	Harij	1200	450	750
	Rajkot	120	460	-340
	Gondal	231	247	-16
	Deesa	100	354	-254
	Bhabar	NR	NR	-
	Mehsana	525	450	75
	Kadi	2000	920	1080
	Sabarkatha	75	75	Unch
	Gandhi Nagar	413	413	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	60	90	-30
	Junagadh	50	40	10
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	15	19	-4
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		9836	6222	3614

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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