

Castor Domestic Fundamentals:

- **All India average price for castor seed recovered smartly by 6.12 % from Rs 3104 to Rs3294.06 per qtl during the week ended 27th August-2016.** It is lower by 5.74 % from the price registered in the fourth week of August, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 50 % lower in August due to unattractive price and retention. Lower prevailing price of seed has discouraged farmers from releasing entire stock and they have preferred to retain around 30-35 % crop in anticipation of price hike, generally seen in third and 4th quarter of the year.
- **Castor seed planting is lagging behind by 24.37 % to 5.74 lakh ha as on 26.08.2016.** Indian farmers had planted 7.75 lakh ha in corresponding period last year. It is lower by 27 % from August's normal planting of 8.00 lakh ha. Major decrease has been seen in Gujarat where area lags behind by 34 % to 3.27 lakh ha. It had covered 5.05 lakh ha last year till date.
- **Rajasthan too is lagging behind by 35 thousand ha to 1.15 lakh ha so far.** However, coverage area is running slightly ahead in AP and Telangana. Overall coverage area is expected to fall by 20 % this year as farmers have shifted to pulses and other lucrative crops.
- **India exported 11609.17 tonne castor oil during week ended 21st August-2016, lower by 7.37 % from previous week.** Average price realization decreased by 0.19 % to \$1176.87 per tonne. It had exported 12533.39 tonne oil at an average price of \$ 1179.12 per tonne in the second week of August-2016. Export volume is unlikely to increase as most buyers have covered their two-three months need and they are in no hurry to buy aggressively in bearish market trend.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

International Market Update:

- **China Remains the major buyers in July for castor oil buying 13914.15 tonne** at an average FoB of \$1051.76 per tonne. Netherland and France stand second and third position buying 1075 and 1020 tonne during the same period at an average FoB of \$1075 & 1019 per tonne. USA brought 5450 tonne castor oil at an average FOB of \$1117.83 per tonne.
- **Other countries brought 8792 tonne oil during July at an average price of \$1180.36 per tonne.** Major volume has been exported from Mundra and JNPT port.
- **Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs.** So sudden spike in seed market is unlikely despite lower planting progress so far.

Domestic market Outlook: Market is likely to trade steady to slightly firm in the short to medium term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note:Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Aug, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-Aug-16		27-Aug-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3425	3525	3400	3500	25
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	3210	3295	Closed	Closed	-
	Gondal	3235	3405	Closed	Closed	-
	Deesa	NR	NR	3400	3450	-
	Bhabar	NR	NR	NR	NR	-
	Mehsana	Closed	Closed	Closed	Closed	-
	Kadi	Closed	Closed	Closed	Closed	-
	Sabarkatha	3450	3475	3450	3475	Unch
	Gandhi Nagar	3450	3500	3450	3500	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3450	3450	Closed	Closed	-
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3200	3300	3420	3420	-120
	Sumerpur	3350	3350	3350	3350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		29-Aug-16	27-Aug-16	
Gujarat	Patan	1500	1125	375
	Harij	Closed	Closed	-
	Rajkot	30	Closed	-
	Gondal	5	Closed	-
	Deesa	NR	19	-
	Bhabar	NR	NR	-
	Mehsana	Closed	Closed	-
	Kadi	Closed	Closed	-
	Sabarkatha	188	113	75
	Gandhi Nagar	300	225	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	90	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	23	38	-15
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		2215	1679	536

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