

Castor Domestic Fundamentals:

- **In Annathapuram district of AP castor crop gets infected by semilooper** and immediate major has been recommended at earliest to avoid crop loss. However, it is below ETL. District Joint Directors of Agriculture are instructed to keep close watch on the situation and take up timely action to control pests & diseases. AP has targeted 90,000 ha under castor seed this season. However, only 63,000 ha has been sown till 25 Aug -2016. Normal coverage is 80,000 ha till date. It is just 45 % of the normal. As rainfall is excess Plant growth is better in that area where there is no problem of water logging.
- **Castor coverage in Telangana is lagging behind by 55% from normal of 77000 ha** till 25th August, 2016. Only 42,000 ha has been covered so far. As weather condition is not favorable, planting may get delayed by a week or two for late maturity varieties. Semi looper noticed in Castor crop in Mahbubnagar District. Castor crop (early sown varieties) is at vegetative to flowering stage.
- **All India average price for castor seed recovered smartly by 6.12 % from Rs 3104 to Rs3294.06 per qtl** during the week ended 27th August-2016. It is lower by 5.74 % from the price registered in the fourth week of August, 2015. As prices are ruling lower, buyers remain active. Arrivals are comparatively 50 % lower in August due to unattractive price and retention.
- **Castor seed planting is lagging behind by 24.37 % to 5.74 lakh ha as on 26.08.2016.** Indian farmers had planted 7.75 lakh ha in corresponding period last year. It is lower by 27 % from August's normal planting of 8.00 lakh ha. Major decrease has been seen in Gujarat where area lags behind by 34 % to 3.27 lakh ha. It had covered 5.05 lakh ha last year till date.
- **India exported 11609.17 tonne castor oil during week ended 21st August-2016, lower by 7.37 %** from previous week. Average price realization decreased by 0.19 % to \$1176.87 per tonne. It had exported 12533.39 tonne oil at an average price of \$ 1179.12 per tonne in the second week of August-2016. Export volume is unlikely to increase as most buyers have covered their two-three months need and they are in no hurry to buy aggressively in bearish market trend.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

International Market Update:

- **China Remains the major buyers in July for castor oil buying 13914.15 tonne** at an average FoB of \$1051.76 per tonne. Netherland and France stand second and third position buying 1075 and 1020 tonne during the same period at an average FoB of \$1075 & 1019 per tonne. USA brought 5450 tonne castor oil at an average FOB of \$1117.83 per tonne.
- **Other countries brought 8792 tonne oil during July at an average price of \$1180.36 per tonne.** Major volume has been exported from Mundra and JNPT port.
- **Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs.** So sudden spike in seed market is unlikely despite lower planting progress so far.

Domestic market Outlook: Market is likely to trade steady to slightly firm in the short to medium term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note:Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Aug, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		30-Aug-16		29-Aug-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3400	3500	3425	3525	-25
	Harij	3475	3525	Closed	Closed	-
	Rajkot	3055	3410	3210	3295	115
	Gondal	3255	3430	3235	3405	25
	Deesa	NA	NA	NR	NR	-
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3425	3450	Closed	Closed	-
	Kadi	3400	3460	Closed	Closed	-
	Sabarkatha	3450	3475	3450	3475	Unch
	Gandhi Nagar	3425	3475	3450	3500	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3225	3450	3450	3450	Unch
	Junagadh	NA	NA	Closed	Closed	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	3048	3125	3200	3300
Sumerpur		3350	3350	3350	3350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		30-Aug-16	29-Aug-16	
Gujarat	Patan	3750	1500	2250
	Harij	600	Closed	-
	Rajkot	70	30	40
	Gondal	109	5	104
	Deesa	NA	NR	-
	Bhabar	NR	NR	-
	Mehsana	1275	Closed	-
	Kadi	878	Closed	-
	Sabarkatha	225	188	38
	Gandhi Nagar	375	300	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	90	60
	Junagadh	NA	Closed	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	34	23	11
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		7545	2215	5330

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