

**Castor Domestic Fundamentals:**

- **Mixed trend were seen in Castor seed cash market due to ups and downs in buying activities** .On the other hand , some of the farmers and stockiest have retained stock in anticipation of higher price. There is a common view that seed price may move up smartly in fourth quarter as crop size is lower and production may dip below 12 lakh tonne. Old accumulated stock now started drying out and 70 to 75 % crop from last year is available now. Castor seeds are getting support from government data which is showing 27.24% lower sowing area so far this year against last year record.
- **Total available stock is around 10 lakh tonne in India. Over one lakh tonne seed crushing would continue till March -next year.** Thus 7 to 7.5 lakh tonne seed would be crushed by the end of March-2017. It would drag down carry out below 3 lakh tonne. This would lend support to cash market fundamental.
- **India exported around 44710 tonne castor oil in the month of August, which is higher by 10.49 percent from July-2016.** During last three weeks castor oil export has been on higher side due to lower prevailing prices in domestic market. Prices of oil may move up as crop size is expected to be lower by 25 to 30 percent. Final Sowing status is awaited by the end of this month. As seed price is getting firmer, FoB quotes is likely to move up from current level.
- **Castor seed planting is lagging behind by 27.24 % to 7.45 lakh ha as on 09.09.2016.** Indian farmers had planted 10.24 lakh ha in corresponding period last year. It is lower by 14.37% from the beginning of September normal planting of 9.83 lakh ha against 11.48. Major decrease has been seen in Gujarat states. Sowing is likely to be completed in mid September 2016.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year (Feb) castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. India's total planted area was about 1.13 million hectares in 2015-16. Castor seeds production is decreasing year on year basis as a result total supply for the new season is expected to stand down by 10-12% if the crop is assumed at around 12-13 lakh tons vis-à-vis last year crop of around 14 lakh tons.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 160 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

**International Market Update:**

- **South Korea imported 173,460 tons of caster meal during April-August 2016.** While, Taiwan bought total - 3403 tonnes of caster meal during April-August 2016.

**Domestic market Outlook:** Market is likely to trade steady to slightly firm in the short to medium term.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Feb-16</b>	-	-	-	-	-	-	-	-	-
<b>Mar-16</b>	-	-	-	-	-	-	-	-	-
<b>Apr-16</b>	-	-	-	-	-	-	-	-	-

**Note: Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
<b>Patan</b>			
<b>Feb-16</b>			
<b>Mar-16</b>			
<b>Apr-16</b>			

NCDEX Warehouse Stocks (in MT):- as on Sept, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sept, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		15-Sep-16		14-Sep-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3700	3825	3665	3775	50
	Harij	3775	3825	3725	3825	Unch
	Rajkot	3355	3610	3305	3600	10
	Gondal	3005	3155	3005	3630	-475
	Deesa	3715	3775	3635	3730	45
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3710	3730	3675	3725	5
	Kadi	3710	3800	3700	3780	20
	Sabarkatha	3750	3775	3725	3775	Unch
	Gandhi Nagar	3700	3775	3700	3750	25
	Ahmedabad (Sanand)	3600	3600	3545	3545	55
	Halvad	3550	3630	3375	3625	5
	Junagadh	3250	3660	3250	3620	40
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3500	3600	3200	3400	200
	Sumerpur	3625	3675	3625	3675	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		15-Sep-16	14-Sep-16	
Gujarat	Patan	4500	4500	Unch
	Harij	600	750	-150
	Rajkot	420	260	160
	Gondal	851	1044	-193
	Deesa	809	1017	-208
	Bhabar	NR	NR	-
	Mehsana	750	600	150
	Kadi	3360	3280	80
	Sabarkatha	300	225	75
	Gandhi Nagar	1500	1125	375
	Ahmedabad (Sanand)	1	1	Unch
	Halvad	1500	1200	300
	Junagadh	80	50	30
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	8	19	-11
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		14839	14231	608

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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