

- **Overall steady to strong tone were witnesses in castor seed physical on good demand.** Farmers brought arrival in mixed behavior due to fluctuating price momentum for today. Some of the sellers are interested to release their stocks however some of them are just holding their stocks in expectation of higher prices. On Long run, prices in both of the markets of Gujarat and Rajasthan is likely to increase on lower crop for the season. Cumulative arrivals are in mixed trend. Overall prices in Rajasthan is on lower side due to dull buying activities.
- **Castor seed planting is lagging behind by 24.37 % to 5.74 lakh ha as on 26.08.2016.** Indian farmers had planted 7.75 lakh ha in corresponding period last year. It is lower by 27 % from August's normal planting of 8.00 lakh ha. Major decrease has been seen in Gujarat where area lags behind by 34 % to 3.27 lakh ha. It had covered 5.05 lakh ha last year till date.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **As per sources, Gujarat has covered total 557500 Hec. castor crops sowing as on 19th September 2016** lower than previous year record i.e.771300 Hec. during the corresponding period of time followed by sowing area in North Gujarat region, Middle Gujarat region, Saurashtra and south region which have completed sowing area around 3082 Hec, 729, 855, 33 Hec .respectively. Normal sowing area last three years stood at 714400 Hec of this season as on19th September 2016.
- **According to recent released IBIS data, India shipped approx. 1187.165 tonne castor oil during the period** started from 5th Sep 2016 to 9th September 2016 with a total FOB price Rs.9.014 crore mostly from Mundra port via sea mode in India. USA, Italy, Turkey, China, Vietnam Japan Russia are the main buyer for Indian castor oil. India shipped around 44710 tonne castor oil in the month of August, which is higher by 10.49 percent from July-2016. However, latest data of current month is awaited. During last three weeks castor oil export has been on higher side due to lower prevailing prices in domestic market. Prices of oil may move up as crop size is expected to be lower by 25 to 30 percent. Final Sowing status is awaited by the end of this month. As seed price is getting firmer, FoB quotes is likely to move up from current level.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 250/350 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.

#### International Market Update:

**China Remains the major buyers in July for castor oil buying 13914.15 tonne at an average FoB of \$1051.76 per tonne.** Netherland and France stand second and third position buying 1075 and 1020 tonne during the same period at an average FoB of \$1075 & 1019 per tonne. USA brought 5450 tonne castor oil at an average FOB of \$1117.83 per tonne.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

**Note: Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			

Apr-16			
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NCDEX Warehouse Stocks (in MT):- as on Oct, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		1-Oct-16		30-Sep-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3600	3700	3575	3720	-20
	Harij	3625	3665	3625	3675	-10
	Rajkot	3255	3480	3255	3480	Unch
	Gondal	3005	3605	3005	3580	25
	Deesa	NR	NR	3590	3630	-
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3640	3675	3625	3650	25
	Kadi	3600	3725	3600	3675	50
	Sabarkatha	3675	3690	3650	3675	15
	Gandhi Nagar	3600	3700	3600	3675	25
	Ahmedabad (Sanand)	3575	3575	3575	3575	Unch
	Halvad	3450	3550	3450	3550	Unch
	Junagadh	3150	3445	Closed	Closed	-
	Dhrol	NA	NA	2500	3225	-
Rajasthan	Jodhpur	3555	3555	3500	3550	5
	Sumerpur	3475	3525	3475	3525	Unch

Center	Market	Fig. in Quintal		Change
		1-Oct-16	30-Sep-16	
Gujarat	Patan	3000	3515	-515
	Harij	675	600	75

	Rajkot	410	335	75
	Gondal	305	400	-95
	Deesa	NR	206	-
	Bhabar	NR	NR	-
	Mehsana	900	825	75
	Kadi	1600	1200	400
	Sabarkatha	113	150	-38
	Gandhi Nagar	750	675	75
	Ahmedabad (Sanand)	15	15	Unch
	Halvad	750	900	-150
	Junagadh	39	Closed	-
	Dhrol	NA	1	-
<b>Rajasthan</b>	Jodhpur	30	38	-8
	Sumerpur	80	160	-80
<b>Total Arrivals/Above Markets</b>		<b>8667</b>	<b>9020</b>	<b>-354</b>

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