

- **Mixed prices trend were seen castor seed physical on a little improved demand. Even arrivals** were also registered in mixed zone due to fluctuating price momentum for today. Some of the sellers are interested to release their stocks however some of them are just holding their stocks in expectation of higher prices. On Long run, prices in both of the markets of Gujarat and Rajasthan is likely to increase on lower crop for the season. Overall prices in Rajasthan is on higher side due to improved buying activities. Arrival in Sumerpur stood at 80 bags for today.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are** shifting towards groundnut, spices and pulses. Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **As per sources, Gujarat has covered total 557500 Hec. castor crops sowing as on 19th September** 2016 lower than previous year record i.e.771300 Hec. during the corresponding period of time followed by sowing area in North Gujarat region, Middle Gujarat region, Saurashtra and south region which have completed sowing area around 3082 Hec, 729, 855, 33 Hec .respectively. Normal sowing area last three years stood at 714400 Hec of this season as on19th September 2016.
- **According to recent released IBIS data, India shipped approx. 1187.165 tonne castor oil during the period** started from 5th Sep 2016 to 9th September 2016 with a total FOB price Rs.9.014 crore mostly from Mundra port via sea mode in India. USA, Italy, Turkey, China, Vietnam Japan Russia are the main buyer for Indian castor oil. India shipped around 44710 tonne castor oil in the month of August, which is higher by 10.49 percent from July-2016. However, latest data of current month is awaited. During last three weeks castor oil export has been on higher side due to lower prevailing prices in domestic market. Prices of oil may move up as crop size is expected to be lower by 25 to 30 percent. Final Sowing status is awaited by the end of this month. As seed price is getting firmer, FoB quotes is likely to move up from current level.
- **It is expected that total stock of castor seed in Deesa market are likely to be around 4.00 lakh bags at present,** slightly lower than corresponding period last year. This year retention of seed is higher at farmers end due to lower price. New entrants are hesitant to stock castor seed this year due to divided opinion on price outlook so far. In Sumerpur region of Rajasthan stock is said to be around 3.00 lakh bags, slightly higher than last year at this point of time. This year retention of seed is higher at farmers end due to lower price.

International Market Update:

- **Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs.** So sudden spike in seed market is unlikely despite lower planting progress so far.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Oct, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		3-Oct-16		1-Oct-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3600	3805	3600	3700	105
	Harij	3625	3700	3625	3665	35
	Rajkot	3000	3485	3255	3480	5
	Gondal	3005	3605	3005	3605	Unch
	Deesa	3625	3700	3635	3705	-5
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3675	3725	3640	3675	50
	Kadi	3650	3715	3600	3725	-10
	Sabarkatha	3700	3725	3675	3690	35
	Gandhi Nagar	3700	3725	3600	3700	25
	Ahmedabad (Sanand)	3550	3550	3575	3575	-25
	Halvad	3425	3585	3450	3550	35
	Junagadh	3150	3475	3150	3445	30
	Dhrol	3000	3390	3120	3415	-25
Rajasthan	Jodhpur	3550	3600	3500	3555	45
	Sumerpur	3550	3600	3475	3525	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		3-Oct-16	1-Oct-16	
Gujarat	Patan	3593	3000	593
	Harij	375	675	-300
	Rajkot	140	410	-270
	Gondal	427	305	122
	Deesa	224	100	124
	Bhabar	NR	NR	-
	Mehsana	525	900	-375
	Kadi	1520	1600	-80
	Sabarkatha	75	113	-38
	Gandhi Nagar	825	750	75
	Ahmedabad (Sanand)	10	15	-5
	Halvad	1500	750	750
	Junagadh	100	39	61
	Dhrol	4	1	3
Rajasthan	Jodhpur	17	30	-13
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		9416	8768	648

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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