

- **Castor seed prices quoted mixed trend in physical market on ups and downs in demand.** Even arrivals were also registered in mixed zone due to fluctuating price momentum for today. Some of the sellers are interested to release their stocks however some of them are just holding their stocks in expectation of higher prices. On Long run, prices in both of the markets of Gujarat and Rajasthan is likely to increase on lower crop for the season. Overall prices in Rajasthan is on higher side due to improved buying activities. Arrival in Sumerpur stood at 80 bags for today.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **As per sources, Gujarat has covered total 557500 Hec. castor crops sowing as on 19th September 2016** lower than previous year record i.e.771300 Hec. during the corresponding period of time followed by sowing area in North Gujarat region, Middle Gujarat region, Saurashtra and south region which have completed sowing area around 3082 Hec, 729, 855, 33 Hec .respectively. Normal sowing area last three years stood at 714400 Hec of this season as on19th September 2016.
- **According to recent released IBIS data, India shipped approx. 1187.165 tonne castor oil during the period** started from 5th Sep 2016 to 9th September 2016 with a total FOB price Rs.9.014 crore mostly from Mundra port via sea mode in India. USA, Italy, Turkey, China, Vietnam Japan Russia are the main buyer for Indian castor oil. India shipped around 44710 tonne castor oil in the month of August, which is higher by 10.49 percent from July-2016. However, latest data of current month is awaited. During last three weeks castor oil export has been on higher side due to lower prevailing prices in domestic market. Prices of oil may move up as crop size is expected to be lower by 25 to 30 percent. Final Sowing status is awaited by the end of this month. As seed price is getting firmer, FoB quotes is likely to move up from current level.
- **It is expected that total stock of castor seed in Deesa market are likely to be around 4.00 lakh bags at present,** slightly lower than corresponding period last year. This year retention of seed is higher at farmers end due to lower price. New entrants are hesitant to stock castor seed this year due to divided opinion on price outlook so far. In Sumerpur region of Rajasthan stock is said to be around 3.00 lakh bags, slightly higher than last year at this point of time. This year retention of seed is higher at farmers end due to lower price.

International Market Update:

- **Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs.** So sudden spike in seed market is unlikely despite lower planting progress so far.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Oct, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		4-Oct-16		3-Oct-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3550	3780	3600	3805	-25
	Harij	3675	3700	3625	3700	Unch
	Rajkot	3375	3530	3000	3485	45
	Gondal	3005	3605	3005	3605	Unch
	Deesa	3630	3720	3625	3700	20
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3650	3690	3675	3725	-35
	Kadi	3650	3700	3650	3715	-15
	Sabarkatha	3675	3700	3700	3725	-25
	Gandhi Nagar	3650	3725	3700	3725	Unch
	Ahmedabad (Sanand)	3550	3550	3550	3550	Unch
	Halvad	3400	3580	3425	3585	-5
	Junagadh	3250	3475	3150	3475	Unch
	Dhrol	NR	NR	3000	3390	-
Rajasthan	Jodhpur	3400	3550	3550	3600	-50
	Sumerpur	3525	3575	3550	3600	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-Oct-16	3-Oct-16	
Gujarat	Patan	4330	3593	737
	Harij	300	375	-75
	Rajkot	105	140	-35
	Gondal	304	427	-123
	Deesa	534	224	310
	Bhabar	NR	NR	-
	Mehsana	1125	525	600
	Kadi	1200	1520	-320
	Sabarkatha	150	75	75
	Gandhi Nagar	825	825	Unch
	Ahmedabad (Sanand)	8	10	-2
	Halvad	900	1500	-600
	Junagadh	85	100	-15
	Dhrol	NR	4	-
Rajasthan	Jodhpur	15	17	-2
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		9961	9416	545

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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