

- Weak tone were witnessed in caster seed physical market on declining demand. On the other hand arrivals were registered in mixed zone. Sellers are remain in mixed view about price momentum. as a result some of the them releasing their stocks however some of them are just holding their stocks in expectation of higher prices. On Long run, prices in both of the markets of Gujarat and Rajasthan is likely to increase on lower crop for the season. In Jodhpur market of Rajasthan state stood on higher side due to improved buying activities. Arrival in Sumerpur significantly declined for today.
- As per sources, Andhra Pradesh has covered total 0.31 lakh hactare of caster sowing as on 28th September 2016 which is 39% of this season. Sowing area was covered near 0.46 lakh hactare and 0.45 lakh hactare in the corresponding period of time in 2015 and 2014 respectively. Normal sowing area stood at 0.74 lakh hectares as on 28th Sep 2016 while targeted area of caster seed is mentioned at 0.90 for the same period of time.
- Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses. Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- As per sources, Gujarat has covered total 565400 Ha. castor crops sowing as on 3rd October 2016 lower than previous year record i.e.781400 Ha. during the corresponding period of time followed by sowing area in North Gujarat region, Middle Gujarat region, Saurashtra and South Gujarat region as they have completed sowing area around 3108 Ha, 777, 855, 38 Ha .respectively. Normal sowing area last three years stood at 714400 Ha of this season as on 3rd Octoberber 2016.
- According to recent released IBIS data, India shipped approx. 1187.165 tonne castor oil during the period started from 5th Sep 2016 to 9th September 2016 with a total FOB price Rs.9.014 crore mostly from Mundra port via sea mode in India. USA, Italy, Turkey, China, Vietnam Japan Russia are the main buyer for Indian castor oil. India shipped around 44710 tonne castor oil in the month of August, which is higher by 10.49 percent from July-2016. However, latest data of current month is awaited. During last three weeks castor oil export has been on higher side due to lower prevailing prices in domestic market. Prices of oil may move up as crop size is expected to be lower by 25 to 30 percent. Final Sowing status is awaited by the end of this month. As seed price is getting firmer, FoB quotes is likely to move up from current level.

International Market Update:

• Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs. So sudden spike in seed market is unlikely despite lower planting progress so far.

NCDEX Castor Futures					Date: 13.02.2016				
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

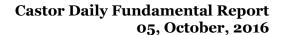


NCDEX Warehouse Stocks (in MT):- as on Oct, 2016							
Stocks	Stocks Demat In- Process To						
Bhabhar	-	-	-				
Deesa	-	-	-				
Kadi	-	-	-				
Patan	-	-	1				

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016							
FED Bhabhar Deesa Kadi Patan Total							
5-Jul-16	-	-	-	-	-		
5-Aug-16	-	-	-	-	-		
Total	-	-	-	-	-		

Castor Seed Prices at Key Spot Markets:

	Market		Price (Rs/ Quintal)				
Commodity/Center		5-00	5-Oct-16		4-Oct-16		
	Castor Seed	Low	High	Low	High		
	Patan	3600	3700	3550	3780	-80	
	Harij	3650	3690	3675	3700	-10	
	Rajkot	3350	3540	3375	3530	10	
	Gondal	3005	3580	3005	3605	-25	
	Deesa	3525	3650	3630	3720	-70	
	Bhabar	NR	NR	NR	NR	-	
Gujarat	Mehsana	3630	3665	3650	3690	-25	
Gujarat	Kadi	3600	3685	3650	3700	-15	
	Sabarkatha	3675	3700	3675	3700	Unch	
	Gandhi Nagar	3600	3675	3650	3725	-50	
	Ahmedabad (Sanand)	NA	NA	3550	3550	-	
	Halvad	3500	3500	3400	3580	-80	
	Junagadh	3250	3450	3250	3475	-25	
	Dhrol	3000	3150	NA	NA	-	
Rajasthan	Jodhpur	3500	3600	3400	3550	50	
Najasulali 	Sumerpur	3500	3550	3525	3575	-25	





Conton	Manhat	Fig. in	Change	
Center	Market	5-Oct-16	4-Oct-16	Change
	Patan	3405	4330	-925
	Harij	300	300	Unch
	Rajkot	210	105	105
	Gondal	330	304	26
	Deesa	75	534	-459
	Bhabar	NR	NR	-
Cuionat	Mehsana	375	1125	-750
Gujarat	Kadi	1520	1200	320
	Sabarkatha	150	150	Unch
	Gandhi Nagar	675	825	-150
	Ahmedabad (Sanand)	NA	8	-
	Halvad	75	900	-825
	Junagadh	60	85	-25
	Dhrol	1	NA	-
Rajasthan	Jodhpur	25	15	10
Kajasuian	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		7281	9961	-2680

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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