

- **Steady to weak tone were extended in castor seed physical market on declining demand. On the other hand** arrivals were registered in mixed zone. Sellers are remain in mixed view about price momentum. as a result some of the them releasing their stocks however some of them are just holding their stocks in expectation of higher prices. On Long run, prices in both of the markets of Gujarat and Rajasthan is likely to increase on lower crop for the season. In Jodhpur market of Rajasthan state stood on higher side due to improved buying activities. Total Arrival of India declined for today.
- **As per sources, Andhra Pradesh has covered total 0.31 lakh hectare of castor sowing as on 28th September 2016** which is 39% of this season. Sowing area was covered near 0.46 lakh hectare and 0.45 lakh hectare in the corresponding period of time in 2015 and 2014 respectively. Normal sowing area stood at 0.74 lakh hectares as on 28th Sep 2016 while targeted area of castor seed is mentioned at 0.90 for the same period of time.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17** as farmers are shifting towards groundnut, spices and pulses. Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **As per sources, Gujarat has covered total 565400 Ha. castor crops sowing as on 3rd October 2016** lower than previous year record i.e.781400 Ha. during the corresponding period of time followed by sowing area in North Gujarat region, Middle Gujarat region, Saurashtra and South Gujarat region as they have completed sowing area around 3108 Ha, 777, 855, 38 Ha .respectively. Normal sowing area last three years stood at 714400 Ha of this season as on 3rd Octoberber 2016.
- **According to recent released IBIS data, India shipped approx. 1187.165 tonne castor oil during the period** started from 5th Sep 2016 to 9th September 2016 with a total FOB price Rs.9.014 crore mostly from Mundra port via sea mode in India. USA, Italy, Turkey, China, Vietnam Japan Russia are the main buyer for Indian castor oil. India shipped around 44710 tonne castor oil in the month of August, which is higher by 10.49 percent from July-2016. However, latest data of current month is awaited. During last three weeks castor oil export has been on higher side due to lower prevailing prices in domestic market. Prices of oil may move up as crop size is expected to be lower by 25 to 30 percent. Final Sowing status is awaited by the end of this month. As seed price is getting firmer, FoB quotes is likely to move up from current level.

#### International Market Update:

- **Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs.** So sudden spike in seed market is unlikely despite lower planting progress so far.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Feb-16</b>	-	-	-	-	-	-	-	-	-
<b>Mar-16</b>	-	-	-	-	-	-	-	-	-
<b>Apr-16</b>	-	-	-	-	-	-	-	-	-

**Note: Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
<b>Patan</b>			
<b>Feb-16</b>			
<b>Mar-16</b>			
<b>Apr-16</b>			

NCDEX Warehouse Stocks (in MT):- as on Oct, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		7-Oct-16		6-Oct-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3600	3700	3525	3705	-5
	Harij	3625	3675	3625	3675	Unch
	Rajkot	3235	3485	3375	3520	-35
	Gondal	3005	3580	3005	3580	Unch
	Deesa	3590	3650	3595	3600	50
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3610	3640	3625	3650	-10
	Kadi	3600	3680	3600	3675	5
	Sabarkatha	3625	3675	3625	3650	25
	Gandhi Nagar	3600	3675	3625	3675	Unch
	Ahmedabad (Sanand)	3555	3555	3555	3555	Unch
	Halvad	3450	3500	3500	3500	Unch
	Junagadh	3375	3400	3375	3400	Unch
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3400	3500	3400	3500	Unch
	Sumerpur	3525	3550	3500	3525	25

Center	Market	Fig. in Quintal		Change
		7-Oct-16	6-Oct-16	

<b>Gujarat</b>	Patan	1500	1762	<b>-262</b>
	Harij	300	225	<b>75</b>
	Rajkot	380	190	<b>190</b>
	Gondal	313	542	<b>-229</b>
	Deesa	259	15	<b>244</b>
	Bhabar	NR	NR	<b>-</b>
	Mehsana	375	75	<b>300</b>
	Kadi	1600	240	<b>1360</b>
	Sabarkatha	225	150	<b>75</b>
	Gandhi Nagar	375	225	<b>150</b>
	Ahmedabad (Sanand)	20	20	<b>Unch</b>
	Halvad	750	60	<b>690</b>
	Junagadh	26	25	<b>1</b>
	Dhrol	NA	NA	<b>-</b>
<b>Rajasthan</b>	Jodhpur	55	56	<b>-2</b>
	Sumerpur	80	160	<b>-80</b>
<b>Total Arrivals/Above Markets</b>		<b>6258</b>	<b>3745</b>	<b>2513</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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