

- **Mixed trend were witnessed in castor seed physical market due to ups and downs in demand.** Buyers are less active in the market. While, sellers are ready to release their holding stocks at the current market prices. Prices in both of the markets of Gujarat and Rajasthan is expected to go up on the projection of lower crop size for the season in long run.
- **As per sources, Andhra Pradesh has covered total 0.31 lakh hectare of castor sowing as on 28th September 2016** which is 39% of this season. Sowing area was covered near 0.46 lakh hectare and 0.45 lakh hectare in the corresponding period of time in 2015 and 2014 respectively. Normal sowing area stood at 0.74 lakh hectares as on 28th Sep 2016 while targeted area of castor seed is mentioned at 0.90 for the same period of time.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17** as farmers are shifting towards groundnut, spices and pulses. Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **As per sources, Gujarat has covered total 565400 Ha. castor crops sowing as on 3rd October 2016** lower than previous year record i.e.781400 Ha. during the corresponding period of time followed by sowing area in North Gujarat region, Middle Gujarat region, Saurashtra and South Gujarat region as they have completed sowing area around 3108 Ha, 777, 855, 38 Ha .respectively. Normal sowing area last three years stood at 714400 Ha of this season as on 3rd Octoberber 2016.
- **According to recent released IBIS data, India shipped approx. 1187.165 tonne castor oil during the period** started from 5th Sep 2016 to 9th September 2016 with a total FOB price Rs.9.014 crore mostly from Mundra port via sea mode in India. USA, Italy, Turkey, China, Vietnam Japan Russia are the main buyer for Indian castor oil. India shipped around 44710 tonne castor oil in the month of August, which is higher by 10.49 percent from July-2016. However, latest data of current month is awaited. During last three weeks castor oil export has been on higher side due to lower prevailing prices in domestic market. Prices of oil may move up as crop size is expected to be lower by 25 to 30 percent. Final Sowing status is awaited by the end of this month. As seed price is getting firmer, FoB quotes is likely to move up from current level.

#### International Market Update:

- **Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs.** So sudden spike in seed market is unlikely despite lower planting progress so far.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

**Note: Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Oct, 2016
--

Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Oct-16		7-Oct-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3650	3700	3600	3700	Unch
	Harij	3625	3675	3625	3675	Unch
	Rajkot	3255	3500	3235	3485	15
	Gondal	3005	3555	3005	3580	-25
	Deesa	3675	3700	3590	3650	50
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3620	3635	3610	3640	-5
	Kadi	3600	3680	3600	3680	Unch
	Sabarkatha	3675	3700	3625	3675	25
	Gandhi Nagar	3600	3650	3600	3675	-25
	Ahmedabad (Sanand)	NA	NA	3555	3555	-
	Halvad	3400	3535	3450	3500	35
	Junagadh	3200	3350	3375	3400	-50
	Dhrol	NR	NR	NA	NA	-
Rajasthan	Jodhpur	3400	3500	3400	3500	Unch
	Sumerpur	3550	3550	3525	3550	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal	Change
--------	--------	-----------------	--------

		8-Oct-16	7-Oct-16	
Gujarat	Patan	1500	1500	Unch
	Harij	300	300	Unch
	Rajkot	120	380	-260
	Gondal	312	313	-1
	Deesa	320	259	61
	Bhabar	NR	NR	-
	Mehsana	750	375	375
	Kadi	1600	1600	Unch
	Sabarkatha	150	225	-75
	Gandhi Nagar	450	375	75
	Ahmedabad (Sanand)	NA	1	-
	Halvad	750	750	Unch
	Junagadh	20	26	-6
	Dhrol	NR	NA	-
Rajasthan	Jodhpur	55	55	Unch
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		6407	6239	168

**Disclaimer:** The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.