

- **Mixed trend were witnessed in castor seed physical market due to ups and downs in demand.** Buyers are less active in the market. While, sellers are ready to release their holding stocks at the current market prices. Overall arrivals pace in Indian market is registered higher by 1517 quintal at 7213 quintal against 5696 quintal in previous day record followed by Sumerpur 's arrival which stood at 160 quintal higher against 80 quintal of last day record. Prices in both of the markets of Gujarat and Rajasthan is expected to go up on the projection of lower crop size for the season in long run.
- **As per sources, Andhra Pradesh has covered total 0.31 lakh hectare of castor sowing as on 28th September 2016** which is 39% of this season. Sowing area was covered near 0.46 lakh hectare and 0.45 lakh hectare in the corresponding period of time in 2015 and 2014 respectively. Normal sowing area stood at 0.74 lakh hectares as on 28th Sep 2016 while targeted area of castor seed is mentioned at 0.90 for the same period of time.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **As per sources, Gujarat has covered total 565400 Ha. castor crops sowing as on 3rd October 2016** lower than previous year record i.e.781400 Ha. during the corresponding period of time followed by sowing area in North Gujarat region, Middle Gujarat region, Saurashtra and South Gujarat region as they have completed sowing area around 3108 Ha, 777, 855, 38 Ha .respectively. Normal sowing area last three years stood at 714400 Ha of this season as on 3rd Octoberber 2016.
- **According to recent released IBIS data, India shipped approx. 1187.165 tonne castor oil during the period** started from 5th Sep 2016 to 9th September 2016 with a total FOB price Rs.9.014 crore mostly from Mundra port via sea mode in India. USA, Italy, Turkey, China, Vietnam Japan Russia are the main buyer for Indian castor oil. India shipped around 44710 tonne castor oil in the month of August, which is higher by 10.49 percent from July-2016. However, latest data of current month is awaited. During last three weeks castor oil export has been on higher side due to lower prevailing prices in domestic market. Prices of oil may move up as crop size is expected to be lower by 25 to 30 percent. Final Sowing status is awaited by the end of this month. As seed price is getting firmer, FoB quotes is likely to move up from current level.

International Market Update:

- **Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs.** So sudden spike in seed market is unlikely despite lower planting progress so far.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Oct, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Oct-16		10-Oct-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3600	3700	3575	3675	25
	Harij	3625	3675	3600	3690	-15
	Rajkot	3475	3545	3275	3520	25
	Gondal	Closed	Closed	3005	3580	-
	Deesa	3620	3655	3650	3700	-45
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3630	3650	3625	3650	Unch
	Kadi	3500	3625	Closed	Closed	-
	Sabarkatha	Closed	Closed	3685	3725	-
	Gandhi Nagar	3625	3700	3625	3675	25
	Ahmedabad (Sanand)	3535	3535	3530	3530	5
	Halvad	3400	3560	3400	3530	30
	Junagadh	NR	NR	3200	3350	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3400	3500	3600	3670	-170
	Sumerpur	3550	3550	3550	3550	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Oct-16	10-Oct-16	
Gujarat	Patan	3000	1500	1500
	Harij	450	225	225
	Rajkot	320	560	-240
	Gondal	Closed	505	-
	Deesa	185	1200	-1015
	Bhabar	NR	NR	-
	Mehsana	375	600	-225
	Kadi	1600	Closed	-
	Sabarkatha	Closed	150	-
	Gandhi Nagar	488	188	300
	Ahmedabad (Sanand)	1	1	Unch
	Halvad	600	600	Unch
	Junagadh	NR	20	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	35	68	-33
	Sumerpur	160	80	80
Total Arrivals/Above Markets		7213	5696	1517

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