

- **Overall castor prices closed on strong note after higher fresh demand in the castor seed physical market.** Supply and demand was enough in the market. Sellers sold their stocks at the current market prices. Overall arrivals pace in Indian market is registered higher by 4106 quintal at 11318 quintal against 7213 quintal in previous day record followed by Patan's arrival, one of the main market in Gujarat, stood at 3750 quintal higher against 3000 quintal of last day record. Prices in both of the markets of Gujarat and Rajasthan is expected to go up on the projection of lower crop size for the season in long run.
- **As per sources, Andhra Pradesh has covered total 0.31 lakh hectare of castor sowing as on 28th September 2016** which is 39% of this season. Sowing area was covered near 0.46 lakh hectare and 0.45 lakh hectare in the corresponding period of time in 2015 and 2014 respectively. Normal sowing area stood at 0.74 lakh hectares as on 28th Sep 2016 while targeted area of castor seed is mentioned at 0.90 for the same period of time.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 80/160 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.
- **As per sources, Gujarat has covered total 565400 Ha. castor crops sowing as on 3rd October 2016** lower than previous year record i.e.781400 Ha. during the corresponding period of time followed by sowing area in North Gujarat region, Middle Gujarat region, Saurashtra and South Gujarat region as they have completed sowing area around 3108 Ha, 777, 855, 38 Ha .respectively. Normal sowing area last three years stood at 714400 Ha of this season as on 3rd Octoberber 2016.

#### International Market Update:

- **USA is the main the major buyers in September for castor oil buying 308.44 kgs** at an average CIF value in \$ 2500.15 total for the month through the Mumbai Air source.
- **Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs.** So sudden spike in seed market is unlikely despite lower planting progress so far.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

**Note: Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Oct, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Oct-16		12-Oct-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3600	3725	3600	3700	25
	Harij	3675	3700	3625	3675	25
	Rajkot	3350	3575	3475	3545	30
	Gondal	3005	3560	Closed	Closed	-
	Deesa	3650	3690	3620	3655	35
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3625	3675	3630	3650	25
	Kadi	3650	3715	3500	3625	90
	Sabarkatha	3665	3690	Closed	Closed	-
	Gandhi Nagar	3625	3675	3625	3700	-25
	Ahmedabad (Sanand)	3590	3590	3535	3535	55
	Halvad	3450	3575	3400	3560	15
	Junagadh	3200	3500	NA	NA	-
	Dhrol	3000	3410	NA	NA	-
	Rajasthan	Jodhpur	3400	3500	3400	3500
Sumerpur		3500	3550	3525	3550	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		13-Oct-16	12-Oct-16	
Gujarat	Patan	3750	3000	750
	Harij	375	450	-75
	Rajkot	350	320	30
	Gondal	1056	Closed	-
	Deesa	626	185	441
	Bhabar	NR	NR	-
	Mehsana	525	375	150
	Kadi	3200	1600	1600
	Sabarkatha	300	Closed	-
	Gandhi Nagar	600	488	113
	Ahmedabad (Sanand)	25	1	24
	Halvad	150	600	-450
	Junagadh	220	NA	-
	Dhrol	2	NA	-
Rajasthan	Jodhpur	60	35	26
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		11318	7213	4106

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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