

- **Mixed trend were witnessed in Caster seed physical market prices on ups and downs buying activities.** Buyers are less active in the market. While, sellers are ready to release their holding stocks at the current market prices. Prices in both of the markets of Gujarat and Rajasthan is expected to go up on the projection of lower crop size for the season in long run.
- **As per sources, Andhra Pradesh has covered total 0.34 lakh hectare of castor sowing as on 12th October 2016** which is 43% of this season. Sowing area was covered near 0.46 lakh hectare and 0.48 lakh hectare in the corresponding period of time in 2015 and 2014 respectively. Normal sowing area stood at 0.80 lakh hectares as on 12th October 2016 while targeted area of castor seed is mentioned at 0.80 for the same period of time.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 80 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.
- **As per sources, Gujarat has covered total 565400 Ha. castor crops sowing as on 3rd October 2016** lower than previous year record i.e.781400 Ha. during the corresponding period of time followed by sowing area in North Gujarat region, Middle Gujarat region, Saurashtra and South Gujarat region as they have completed sowing area around 3108 Ha, 777, 855, 38 Ha .respectively. Normal sowing area last three years stood at 714400 Ha of this season as on 3rd October 2016.

#### International Market Update:

- **USA is the main the major buyers in September for castor oil buying 308.44 kgs** at an average CIF value in \$ 2500.15 total for the month through the Mumbai Air source.
- **Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs.** So sudden spike in seed market is unlikely despite lower planting progress so far.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Feb-16</b>	-	-	-	-	-	-	-	-	-
<b>Mar-16</b>	-	-	-	-	-	-	-	-	-
<b>Apr-16</b>	-	-	-	-	-	-	-	-	-

**Note: Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
<b>Patan</b>			
<b>Feb-16</b>			
<b>Mar-16</b>			
<b>Apr-16</b>			

NCDEX Warehouse Stocks (in MT):- as on Oct, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		14-Oct-16		13-Oct-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3575	3695	3600	3725	-30
	Harij	3625	3675	3675	3700	-25
	Rajkot	3325	3595	3350	3575	20
	Gondal	3005	3580	3005	3560	20
	Deesa	3605	3665	3650	3690	-25
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3625	3660	3625	3675	-15
	Kadi	3650	3700	3650	3715	-15
	Sabarkatha	3675	3700	3665	3690	10
	Gandhi Nagar	3625	3675	3625	3675	Unch
	Ahmedabad (Sanand)	3565	3565	3590	3590	-25
	Halvad	3400	3515	3450	3575	-60
	Junagadh	3125	3570	3200	3500	70
	Dhrol	3000	3410	3000	3410	Unch
Rajasthan	Jodhpur	3400	3450	3400	3500	-50
	Sumerpur	3500	3550	3500	3550	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		14-Oct-16	13-Oct-16	
Gujarat	Patan	5472	3750	1722
	Harij	600	375	225
	Rajkot	540	350	190
	Gondal	846	1056	-210
	Deesa	404	626	-222
	Bhabar	NR	NR	-
	Mehsana	750	525	225
	Kadi	2800	3200	-400
	Sabarkatha	225	300	-75
	Gandhi Nagar	675	600	75
	Ahmedabad (Sanand)	1	25	-24
	Halvad	675	150	525
	Junagadh	100	220	-120
	Dhrol	2	2	Unch
Rajasthan	Jodhpur	30	60	-30
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		13200	11318	1881

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

**Disclaimer:** The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.