

- **Mixed trend were witnessed in Caster seed physical market prices on ups and downs in buying activities.** Buyers are less active in the market. While, sellers are ready to release their holding stocks at the current market prices. Prices in both of the markets of Gujarat and Rajasthan is expected to go up on the projection of lower crop size for the season in long run.
- **As per sources, Andhra Pradesh has covered total 0.34 lakh hectare of castor sowing as on 12th October 2016** which is 43% of this season. Sowing area was covered near 0.46 lakh hectare and 0.48 lakh hectare in the corresponding period of time in 2015 and 2014 respectively. Normal sowing area stood at 0.80 lakh hectares as on 12th October 2016 while targeted area of castor seed is mentioned at 0.80 for the same period of time.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 80 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.
- **As per sources, Gujarat has covered total 565400 Ha. castor crops sowing as on 3rd October 2016** lower than previous year record i.e.781400 Ha. during the corresponding period of time followed by sowing area in North Gujarat region, Middle Gujarat region, Saurashtra and South Gujarat region as they have completed sowing area around 3108 Ha, 777, 855, 38 Ha .respectively. Normal sowing area last three years stood at 714400 Ha of this season as on 3rd October 2016.

International Market Update:

- **USA is the main the major buyers in September for castor oil buying 308.44 kgs** at an average CIF value in \$ 2500.15 total for the month through the Mumbai Air source.
- **Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs.** So sudden spike in seed market is unlikely despite lower planting progress so far.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Oct, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		15-Oct-16		14-Oct-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3600	3700	3575	3695	5
	Harij	3625	3690	3625	3675	15
	Rajkot	3255	3560	3325	3595	-35
	Gondal	3255	3580	3005	3580	Unch
	Deesa	3650	3700	3605	3665	35
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3625	3675	3625	3660	15
	Kadi	3625	3725	3650	3700	25
	Sabarkatha	3650	3675	3675	3700	-25
	Gandhi Nagar	3625	3675	3625	3675	Unch
	Ahmedabad (Sanand)	NR	NR	3565	3565	-
	Halvad	3500	3575	3400	3515	60
	Junagadh	2875	3475	3125	3570	-95
	Dhrol	NA	NA	3000	3410	-
Rajasthan	Jodhpur	3400	3600	3400	3450	150
	Sumerpur	3500	3550	3500	3550	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		15-Oct-16	14-Oct-16	
Gujarat	Patan	3750	5472	-1722
	Harij	600	600	Unch
	Rajkot	535	540	-5
	Gondal	667	846	-179
	Deesa	800	404	396
	Bhabar	NR	NR	-
	Mehsana	750	750	Unch
	Kadi	4160	2800	1360
	Sabarkatha	225	225	Unch
	Gandhi Nagar	675	675	Unch
	Ahmedabad (Sanand)	NR	1	-
	Halvad	75	675	-600
	Junagadh	40	100	-60
	Dhrol	NA	2	-
Rajasthan	Jodhpur	1	30	-29
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		12358	13200	-842

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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