

- **Mostly steady to weak tone were seen in Castor seed physical market due to lackluster trading activities.** Buyers and sellers are reluctant to trade as of now due to price fluctuation. In long run, prices in both of the markets of Gujarat and Rajasthan is likely to increase on the projection of lower crop size for the season.
- **As per sources, Andhra Pradesh has covered total 0.34 lakh hectare of Castor sowing as on 12th October 2016** which is 43% of this season. Sowing area was covered near 0.46 lakh hectare and 0.48 lakh hectare in the corresponding period of time in 2015 and 2014 respectively. Normal sowing area stood at 0.80 lakh hectares as on 12th October 2016 while targeted area of Castor seed is mentioned at 0.80 for the same period of time.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **Castor seed market in Sumerpur located in region of Rajasthan traded unchanged.** Stockiest remained active as arrival is being reported at 80 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.
- **As per sources, Gujarat has covered total 565400 Ha. castor crops sowing as on 3rd October 2016** lower than previous year record i.e.781400 Ha. during the corresponding period of time followed by sowing area in North Gujarat region, Middle Gujarat region, Saurashtra and South Gujarat region as they have completed sowing area around 3108 Ha, 777, 855, 38 Ha .respectively. Normal sowing area last three years stood at 714400 Ha of this season as on 3rd October 2016.

International Market Update:

- **USA is the main the major buyers in September for castor oil buying 308.44 kgs** at an average CIF value in \$ 2500.15 total for the month through the Mumbai Air source.
- **Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs.** So sudden spike in seed market is unlikely despite lower planting progress so far.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Oct, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Oct-16		15-Oct-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3600	3700	3600	3700	Unch
	Harij	3625	3675	3625	3690	-15
	Rajkot	3435	3560	3255	3560	Unch
	Gondal	3255	3580	3255	3580	Unch
	Deesa	3630	3650	3650	3700	-50
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3625	3650	3625	3675	-25
	Kadi	Closed	Closed	3625	3725	-
	Sabarkatha	3650	3675	3650	3675	Unch
	Gandhi Nagar	3625	3675	3625	3675	Unch
	Ahmedabad (Sanand)	3605	3605	NR	NR	-
	Halvad	3300	3525	3500	3575	-50
	Junagadh	3150	3560	2875	3475	85
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3628	3628	3400	3600	28
	Sumerpur	3525	3525	3500	3550	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Oct-16	15-Oct-16	
Gujarat	Patan	3750	3750	Unch
	Harij	600	600	Unch
	Rajkot	545	535	10
	Gondal	757	667	90
	Deesa	18	800	-782
	Bhabar	NR	NR	-
	Mehsana	525	750	-225
	Kadi	Closed	4160	-
	Sabarkatha	225	225	Unch
	Gandhi Nagar	675	675	Unch
	Ahmedabad (Sanand)	3	NR	-
	Halvad	188	75	113
	Junagadh	110	40	70
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	45	1	44
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		7520	12358	-4837

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