

- **Castor seed prices declined in physical market on selling pressures.** Sellers are releasing their old stocks on the current market prices as a result arrivals is registered on higher side. In long run, prices in both of the markets of Gujarat and Rajasthan is likely to increase on the projection of lower crop size for the season.
- **As per sources, Andhra Pradesh has covered total 0.34 lakh hectare of Castor sowing as on 12th October 2016** which is 43% of this season. Sowing area was covered near 0.46 lakh hectare and 0.48 lakh hectare in the corresponding period of time in 2015 and 2014 respectively. Normal sowing area stood at 0.80 lakh hectares as on 12th October 2016 while targeted area of Castor seed is mentioned at 0.80 for the same period of time.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **Castor seed market in Sumerpur located in region of Rajasthan traded lower side.** Stockiest remained active as arrival is being reported at 80 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.
- **As per sources, Gujarat has covered total 565400 Ha. castor crops sowing as on 3rd October 2016** lower than previous year record i.e.781400 Ha. during the corresponding period of time followed by sowing area in North Gujarat region, Middle Gujarat region, Saurashtra and South Gujarat region as they have completed sowing area around 3108 Ha, 777, 855, 38 Ha .respectively. Normal sowing area last three years stood at 714400 Ha of this season as on 3rd October 2016.

#### International Market Update:

- **USA is the main the major buyers in September for castor oil buying 308.44 kgs** at an average CIF value in \$ 2500.15 total for the month through the Mumbai Air source.
- **Major buyers are not aggressive right now as they have sufficient stock to take care of their immediate needs.** So sudden spike in seed market is unlikely despite lower planting progress so far.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Feb-16</b>	-	-	-	-	-	-	-	-	-
<b>Mar-16</b>	-	-	-	-	-	-	-	-	-
<b>Apr-16</b>	-	-	-	-	-	-	-	-	-

**Note: Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
<b>Patan</b>			
<b>Feb-16</b>			
<b>Mar-16</b>			
<b>Apr-16</b>			

NCDEX Warehouse Stocks (in MT):- as on Oct, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Oct-16		17-Oct-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3575	3675	3600	3700	-25
	Harij	3560	3625	3625	3675	-50
	Rajkot	3350	3545	3435	3560	-15
	Gondal	3005	3555	3255	3580	-25
	Deesa	3555	3625	3630	3650	-25
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3595	3615	3625	3650	-35
	Kadi	3575	3675	Closed	Closed	-
	Sabarkatha	3625	3640	3650	3675	-35
	Gandhi Nagar	3575	3625	3625	3675	-50
	Ahmedabad (Sanand)	NR	NR	3605	3605	-
	Halvad	3300	3565	3300	3525	40
	Junagadh	3250	3535	3150	3560	-25
	Dhrol	3005	3355	NA	NA	-
	Rajasthan	Jodhpur	3400	3500	3628	3628
Sumerpur		3500	3500	3525	3525	-25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		18-Oct-16	17-Oct-16	
Gujarat	Patan	3750	3750	Unch
	Harij	675	600	75
	Rajkot	280	545	-265
	Gondal	480	757	-277
	Deesa	218	18	201
	Bhabar	NR	NR	-
	Mehsana	525	525	Unch
	Kadi	2880	Closed	-
	Sabarkatha	300	225	75
	Gandhi Nagar	1500	675	825
	Ahmedabad (Sanand)	NR	3	-
	Halvad	150	188	-38
	Junagadh	80	110	-30
	Dhrol	2	NA	-
Rajasthan	Jodhpur	15	45	-30
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		10935	7520	3415

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