

- **Castor prices declined in most of the Castor physical market on selling pressures.** Sellers are releasing their old stocks on the current market prices as a result arrivals is registered on higher side. In long run, prices in both of the markets of Gujarat and Rajasthan is likely to increase on the projection of lower crop size for the season.
- **As per sources, Andhra Pradesh has covered total 0.34 lakh hectare of Castor sowing as on 12th October 2016** which is 43% of this season. Sowing area was covered near 0.46 lakh hectare and 0.48 lakh hectare in the corresponding period of time in 2015 and 2014 respectively. Normal sowing area stood at 0.80 lakh hectares as on 12th October 2016 while targeted area of Castor seed is mentioned at 0.80 for the same period of time.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17** as farmers are shifting towards groundnut, spices and pulses. Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **Castor seed market in Sumerpur located in region of Rajasthan traded lower side.** Stockiest remained active as arrival is being reported at 80 bags per day. As price is ruling lower, buyers have started accumulating stock in anticipation of higher price in second half of the year.
- **As per sources, Gujarat has covered total 565400 Ha. castor crops sowing as on 3rd October 2016** lower than previous year record i.e.781400 Ha. during the corresponding period of time followed by sowing area in North Gujarat region, Middle Gujarat region, Saurashtra and South Gujarat region as they have completed sowing area around 3108 Ha, 777, 855, 38 Ha .respectively. Normal sowing area last three years stood at 714400 Ha of this season as on 3rd October 2016.
- **India exported total 42269 tonnes castor meal in September 2016 higher than 20301 tonnes in August 2016.** As seed price is ruling lower, export volume is expected to go up in October-2016 as well. Average castor meal exports (April 2016 to September 2016) is registered down at 222137 T against 252037 T in previous year during the same period of time. FOB quotes for meal has decreased at \$69/T in September 2016 from \$110 per tonne in last year during the same period of time. South Korea bought 213847 tonne meal during April- Sep 2016 at an average price of \$101.65 per tonne.

International Market Update:

- **USA is the main the major buyers in September for castor oil buying 308.44 kgs** at an average CIF value in \$ 2500.15 total for the month through the Mumbai Air source.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Oct, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		19-Oct-16		18-Oct-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3525	3600	3575	3675	-75
	Harij	3550	3610	3560	3625	-15
	Rajkot	3255	3525	3350	3545	-20
	Gondal	2980	3505	3005	3555	-50
	Deesa	3500	3600	3555	3625	-25
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3575	3600	3595	3615	-15
	Kadi	3450	3550	3575	3675	-125
	Sabarkatha	3600	3625	3625	3640	-15
	Gandhi Nagar	3560	3625	3575	3625	Unch
	Ahmedabad (Sanand)	3580	3580	NR	NR	-
	Halvad	3310	3570	3300	3565	5
	Junagadh	3250	3555	3250	3535	20
	Dhrol	2975	3050	3005	3355	-305
Rajasthan	Jodhpur	3400	3500	3400	3500	Unch
	Sumerpur	3475	3475	3500	3500	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		19-Oct-16	18-Oct-16	
Gujarat	Patan	3000	3750	-750
	Harij	750	675	75
	Rajkot	340	280	60
	Gondal	561	480	81
	Deesa	720	218	502
	Bhabar	NR	NR	-
	Mehsana	1500	525	975
	Kadi	3200	2880	320
	Sabarkatha	300	300	Unch
	Gandhi Nagar	975	1500	-525
	Ahmedabad (Sanand)	15	NR	-
	Halvad	375	150	225
	Junagadh	100	80	20
	Dhrol	1	2	-1
Rajasthan	Jodhpur	28	15	13
	Sumerpur	160	80	80
Total Arrivals/Above Markets		12025	10935	1090

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