

- **Mixed price trend were seen in Castor physical market on ups and downs in demand and supply.** Some of the sellers are releasing their old stocks on the current market prices. While, some of them started to hold their crops in expectation of further hike in prices. Arrivals are seen in mixed trend today. In long run, prices in both of the markets of Gujarat and Rajasthan is likely to increase on the projection of lower crop size for the season.
- **According to the sources, total 8.40 lakh hectares of castor sowing area has been covered as on 13th October 2016** with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.
- **As per sources, Andhra Pradesh has covered total 0.34 lakh hectare of Castor sowing as on 12th October 2016** which is 43% of this season. Sowing area was covered near 0.46 lakh hectare and 0.48 lakh hectare in the corresponding period of time in 2015 and 2014 respectively. Normal sowing area stood at 0.80 lakh hectares as on 12th October 2016 while targeted area of Castor seed is mentioned at 0.80 for the same period of time.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **Rajasthan too is lagging behind by 13.63% to 1.71 lakh ha as on 13th Oct 2016 against 1.98 lakh Ha.** in previous year in the same period of time. However, coverage area is running slightly ahead in AP and Telangana. Overall coverage area is expected to fall by 25 to 30 % this year as farmers have shifted to pulses and other lucrative crops.
- **India exported total 42269 tonnes castor meal in September 2016 higher than 20301 tonnes in August 2016.** As seed price is ruling lower, export volume is expected to go up in October-2016 as well. Average castor meal exports (April 2016 to September 2016) is registered down at 222137 T against 252037 T in previous year during the same period of time. FOB quotes for meal has decreased at \$69/T in September 2016 from \$110 per tonne in last year during the same period of time. South Korea bought 213847 tonne meal during April- Sep 2016 at an average price of \$101.65 per tonne.

International Market Update:

- **USA is the main the major buyers in September for castor oil buying 308.44 kgs** at an average CIF value in \$ 2500.15 total for the month through the Mumbai Air source.

| NCDEX Castor Futures | | | | | | | Date: 13.02.2016 | | |
|----------------------|-----|------|------|-----|-------|--------|------------------|----|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Feb-16 | - | - | - | - | - | - | - | - | - |
| Mar-16 | - | - | - | - | - | - | - | - | - |
| Apr-16 | - | - | - | - | - | - | - | - | - |

Note: Castor Seed Contracts suspended on 27th Jan-2016

| Spread | 16-Jan | 16-Feb | 16-Mar |
|--------|--------|--------|--------|
| Patan | | | |
| Feb-16 | | | |
| Mar-16 | | | |
| Apr-16 | | | |

| NCDEX Warehouse Stocks (in MT):- as on Oct, 2016 | | | |
|--|-------|-------------|-------|
| Stocks | Demat | In- Process | Total |
| Bhabhar | - | - | - |
| Deesa | - | - | - |
| Kadi | - | - | - |
| Patan | - | - | - |

| NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016 | | | | | |
|---|---------|-------|------|-------|-------|
| FED | Bhabhar | Deesa | Kadi | Patan | Total |
| 5-Jul-16 | - | - | - | - | - |
| 5-Aug-16 | - | - | - | - | - |
| Total | - | - | - | - | - |

Castor Seed Prices at Key Spot Markets:

| Commodity/Center | Market | Price (Rs/ Quintal) | | | | Change |
|------------------|--------------------|---------------------|------|-----------|------|--------|
| | | 20-Oct-16 | | 19-Oct-16 | | |
| | Castor Seed | Low | High | Low | High | |
| Gujarat | Patan | 3550 | 3600 | 3525 | 3600 | Unch |
| | Harij | 3550 | 3625 | 3550 | 3610 | 15 |
| | Rajkot | 3250 | 3485 | 3255 | 3525 | -40 |
| | Gondal | 2805 | 3480 | 2980 | 3505 | -25 |
| | Deesa | 3550 | 3650 | 3500 | 3600 | 50 |
| | Bhabar | NR | NR | NR | NR | - |
| | Mehsana | 3560 | 3575 | 3575 | 3600 | -25 |
| | Kadi | 3575 | 3655 | 3450 | 3550 | 105 |
| | Sabarkatha | 3575 | 3600 | 3600 | 3625 | -25 |
| | Gandhi Nagar | 3550 | 3575 | 3560 | 3625 | -50 |
| | Ahmedabad (Sanand) | NR | NR | 3580 | 3580 | - |
| | Halvad | 3350 | 3560 | 3310 | 3570 | -10 |
| | Junagadh | 3150 | 3525 | 3250 | 3555 | -30 |
| | Dhrol | 3035 | 3040 | 2975 | 3050 | -10 |
| Rajasthan | Jodhpur | 3580 | 3580 | 3400 | 3500 | 80 |
| | Sumerpur | 3450 | 3450 | 3475 | 3475 | -25 |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|------------------------------|--------------------|-----------------|-----------|--------|
| | | 20-Oct-16 | 19-Oct-16 | |
| Gujarat | Patan | 2625 | 3000 | -375 |
| | Harij | 900 | 750 | 150 |
| | Rajkot | 350 | 340 | 10 |
| | Gondal | 322 | 561 | -239 |
| | Deesa | 920 | 720 | 200 |
| | Bhabar | NR | NR | - |
| | Mehsana | 1275 | 1500 | -225 |
| | Kadi | 3760 | 3200 | 560 |
| | Sabarkatha | 113 | 300 | -188 |
| | Gandhi Nagar | 900 | 975 | -75 |
| | Ahmedabad (Sanand) | NR | 15 | - |
| | Halvad | 150 | 375 | -225 |
| | Junagadh | 135 | 100 | 35 |
| | Dhrol | 6.5 | 1 | 6 |
| Rajasthan | Jodhpur | 68 | 28 | 40 |
| | Sumerpur | 80 | 160 | -80 |
| Total Arrivals/Above Markets | | 11604 | 12025 | -421 |

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