

- **Mixed trend were seen in Castor physical on ups and downs in demand. Some of the sellers are releasing their old stocks on the current market prices. While, some of them started to hold their crops in expectation of further hike in prices. Arrivals are seen in mixed trend today. In long run, prices in both of the markets of Gujarat and Rajasthan is likely to increase on the projection of lower crop size for the season.**
- **According to the sources, total 8.40 lakh hectares of castor sowing area has been covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.**
- **As per sources, Andhra Pradesh has covered total 0.34 lakh hectare of Castor sowing as on 12th October 2016 which is 43% of this season. Sowing area was covered near 0.46 lakh hectare and 0.48 lakh hectare in the corresponding period of time in 2015 and 2014 respectively. Normal sowing area stood at 0.80 lakh hectares as on 12th October 2016 while targeted area of Castor seed is mentioned at 0.80 for the same period of time.**
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses. Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.**
- **Rajasthan too is lagging behind by 13.63% to 1.71 lakh ha as on 13th Oct 2016 against 1.98 lakh Ha. in previous year in the same period of time. However, coverage area is running slightly ahead in AP and Telangana. Overall coverage area is expected to fall by 25 to 30 % this year as farmers have shifted to pulses and other lucrative crops.**
- **India exported total 42269 tonnes castor meal in September 2016 higher than 20301 tonnes in August 2016. As seed price is ruling lower, export volume is expected to go up in October-2016 as well. Average castor meal exports (April 2016 to September 2016) is registered down at 222137 T against 252037 T in previous year during the same period of time. FOB quotes for meal has decreased at \$69/T in September 2016 from \$110 per tonne in last year during the same period of time. South Korea bought 213847 tonne meal during April- Sep 2016 at an average price of \$101.65 per tonne.**

International Market Update:

- **USA is the main the major buyers in September for castor oil buying 308.44 kgs at an average CIF value in \$ 2500.15 total for the month through the Mumbai Air source.**

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Oct, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		27-Oct-16		26-Oct-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3650	3750	3675	3750	Unch
	Harij	3625	3690	3625	3700	-10
	Rajkot	3400	3510	3375	3595	-85
	Gondal	3005	3505	3005	3530	-25
	Deesa	3600	3675	3525	3575	100
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3600	3620	3605	3625	-5
	Kadi	3600	3685	3625	3695	-10
	Sabarkatha	3625	3650	3625	3650	Unch
	Gandhi Nagar	3625	3675	3625	3675	Unch
	Ahmedabad (Sanand)	3570	3585	3560	3560	25
	Halvad	3400	3535	3375	3580	-45
	Junagadh	NA	NA	3150	3505	-
	Dhrol	NR	NR	NA	NA	-
Rajasthan	Jodhpur	3610	3610	3570	3570	40
	Sumerpur	3525	3525	3540	3540	-15

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		27-Oct-16	26-Oct-16	
Gujarat	Patan	2250	3000	-750
	Harij	750	600	150
	Rajkot	170	175	-5
	Gondal	182	335	-153
	Deesa	648	640	8
	Bhabar	NR	NR	-
	Mehsana	525	750	-225
	Kadi	1800	3360	-1560
	Sabarkatha	150	225	-75
	Gandhi Nagar	300	450	-150
	Ahmedabad (Sanand)	30	15	14
	Halvad	150	188	-38
	Junagadh	NA	65	-
	Dhrol	NR	NA	-
Rajasthan	Jodhpur	53	45	8
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		7087	10008	-2921

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