

- **Most of the markets are closed on the occasion of Diwali Festival. While, castor prices in Rajkot and Sumerpur stood lower by Rs. 30 and Rs. 25 respectively today as compared to previous day record.**
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.**
- **As per sources, Telangana has covered total 0.43 lakh hectare of Castor sowing as on 13th October 2016 which is down by 8.51% from last year record i.e. 0.47 lakh hectares. Maharashtra has completed 41.66 % lower castor sowing at 0.07 lakh hectares in 2016 against 0.12 lakh hectares in 2015.**
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses. Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.**
- **Rajasthan too is lagging behind by 13.63% to 1.71 lakh ha as on 13th Oct 2016 against 1.98 lakh Ha. in previous year in the same period of time. However, coverage area is running slightly ahead in AP and Telangana. Overall coverage area is expected to fall by 25 to 30 % this year as farmers have shifted to pulses and other lucrative crops.**
- **India exported total 42269 tonnes castor meal in September 2016 higher than 20301 tonnes in August 2016. As seed price is ruling lower, export volume is expected to go up in October-2016 as well. Average castor meal exports (April 2016 to September 2016) is registered down at 222137 T against 252037 T in previous year during the same period of time. FOB quotes for meal has decreased at \$69/T in September 2016 from \$110 per tonne in last year during the same period of time. South Korea bought 213847 tonne meal during April- Sep 2016 at an average price of \$101.65 per tonne.**

International Market Update:

- **USA is the main the major buyers in September for castor oil buying 308.44 kgs at an average CIF value in \$ 2500.15 total for the month through the Mumbai Air source.**

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Oct, 2016

Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Oct-16		27-Oct-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	3650	3750	-
	Harij	Closed	Closed	3625	3690	-
	Rajkot	3275	3480	3400	3510	-30
	Gondal	Closed	Closed	3005	3505	-
	Deesa	Closed	Closed	3600	3675	-
	Bhabar	NR	NR	NR	NR	-
	Mehsana	Closed	Closed	3600	3620	-
	Kadi	Closed	Closed	3600	3685	-
	Sabarkatha	Closed	Closed	3625	3650	-
	Gandhi Nagar	Closed	Closed	3625	3675	-
	Ahmedabad (Sanand)	Closed	Closed	3570	3585	-
	Halvad	Closed	Closed	3400	3535	-
	Junagadh	Closed	Closed	NA	NA	-
	Dhrol	NR	NR	NR	NR	-
Rajasthan	Jodhpur	3620	3620	3610	3610	10
	Sumerpur	3500	3500	3525	3525	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal	Change
--------	--------	-----------------	--------

		28-Oct-16	27-Oct-16	
Gujarat	Patan	Closed	2250	-
	Harij	Closed	750	-
	Rajkot	70	170	-100
	Gondal	Closed	182	-
	Deesa	Closed	648	-
	Bhabar	NR	NR	-
	Mehsana	Closed	525	-
	Kadi	Closed	1800	-
	Sabarkatha	Closed	150	-
	Gandhi Nagar	Closed	300	-
	Ahmedabad (Sanand)	Closed	30	-
	Halvad	Closed	150	-
	Junagadh	Closed	NA	-
	Dhrol	NR	NR	-
Rajasthan	Jodhpur	53	53	Unch
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		203	7087	-6885

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.