

Castor Domestic Fundamentals:

- **Most of the markets are closed on the occasion of Diwali Festival of India.**
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.**
- **As per sources, Telangana has covered total 0.43 lakh hectare of Castor sowing as on 13th October 2016 which is down by 8.51% from last year record i.e. 0.47 lakh hectares. Maharashtra has completed 41.66 % lower castor sowing at 0.07 lakh hectares in 2016 against 0.12 lakh hectares in 2015.**
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses. Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.**
- **Rajasthan too is lagging behind by 13.63% to 1.71 lakh ha as on 13th Oct 2016 against 1.98 lakh Ha. in previous year in the same period of time. However, coverage area is running slightly ahead in AP and Telangana. Overall coverage area is expected to fall by 25 to 30 % this year as farmers have shifted to pulses and other lucrative crops.**
- **India exported total 42269 tonnes castor meal in September 2016 higher than 20301 tonnes in August 2016. As seed price is ruling lower, export volume is expected to go up in October-2016 as well. Average castor meal exports (April 2016 to September 2016) is registered down at 222137 T against 252037 T in previous year during the same period of time. FOB quotes for meal has decreased at \$69/T in September 2016 from \$110 per tonne in last year during the same period of time. South Korea bought 213847 tonne meal during April- Sep 2016 at an average price of \$101.65 per tonne.**

International Market Update:

- **USA is the main the major buyers in September for castor oil buying 308.44 kgs at an average CIF value in \$ 2500.15 total for the month through the Mumbai Air source.**

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		5-Nov-16		4-Nov-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	3355	3500	Closed	Closed	-
	Gondal	3005	3605	Closed	Closed	-
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3605	3615	Closed	Closed	-
	Kadi	3625	3660	Closed	Closed	-
	Sabarkatha	3600	3625	Closed	Closed	-
	Gandhi Nagar	Closed	Closed	Closed	Closed	-
	Ahmedabad (Sanand)	Closed	Closed	Closed	Closed	-
	Halvad	3450	3575	Closed	Closed	-
	Junagadh	NA	NA	Closed	Closed	-
	Dhrol	NA	NA	Closed	Closed	-
Rajasthan	Jodhpur	3570	3570	Closed	Closed	-
	Sumerpur	3525	3525	Closed	Closed	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		5-Nov-16	4-Nov-16	
Gujarat	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Rajkot	370	Closed	-
	Gondal	338	Closed	-

	Deesa	Closed	Closed	-
	Bhabar	NR	NR	-
	Mehsana	225	Closed	-
	Kadi	1040	Closed	-
	Sabarkatha	23	Closed	-
	Gandhi Nagar	Closed	Closed	-
	Ahmedabad (Sanand)	Closed	Closed	-
	Halvad	113	Closed	-
	Junagadh	NA	Closed	-
	Dhrol	NA	Closed	-
Rajasthan	Jodhpur	30	Closed	-
	Sumerpur	80	Closed	-
Total Arrivals/Above Markets		2218	-	2218

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