

Castor Domestic Fundamentals:

- **Most of the markets are remain closed on the occasion of Diwali Festival of India.** Some of the market quoted lower price trend after good pace of arrival.
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered as on 13th October 2016** with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.
- **As per sources, Telangana has covered total 0.43 lakh hectare of Castor sowing as on 13th October 2016** which is down by 8.51% from last year record i.e. 0.47 lakh hectares. Maharashtra has completed 41.66 % lower castor sowing at 0.07 lakh hectares in 2016 against 0.12 lakh hectares in 2015.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **Rajasthan too is lagging behind by 13.63% to 1.71 lakh ha as on 13th Oct 2016 against 1.98 lakh Ha.** in previous year in the same period of time. However, coverage area is running slightly ahead in AP and Telangana. Overall coverage area is expected to fall by 25 to 30 % this year as farmers have shifted to pulses and other lucrative crops.
- **India exported total 42269 tonnes castor meal in September 2016 higher than 20301 tonnes in August 2016.** As seed price is ruling lower, export volume is expected to go up in October-2016 as well. Average castor meal exports (April 2016 to September 2016) is registered down at 222137 T against 252037 T in previous year during the same period of time. FOB quotes for meal has decreased at \$69/T in September 2016 from \$110 per tonne in last year during the same period of time. South Korea bought 213847 tonne meal during April- Sep 2016 at an average price of \$101.65 per tonne.

International Market Update:

- **USA is the main the major buyers in September for castor oil buying 308.44 kgs** at an average CIF value in \$ 2500.15 total for the month through the Mumbai Air source.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Nov, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		7-Nov-16		5-Nov-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	NR	NR	3355	3500	-
	Gondal	Closed	Closed	3005	3605	-
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3575	3600	3605	3615	-15
	Kadi	Closed	Closed	3625	3660	-
	Sabarkatha	3600	3625	3600	3625	Unch
	Gandhi Nagar	Closed	Closed	Closed	Closed	-
	Ahmedabad (Sanand)	Closed	Closed	Closed	Closed	-
	Halvad	3500	3550	3450	3575	-25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	NA	NA	3570	3570	-
	Sumerpur	3500	3500	3525	3525	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		7-Nov-16	5-Nov-16	
Gujarat	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Rajkot	NR	370	-
	Gondal	Closed	338	-
	Deesa	Closed	Closed	-
	Bhabar	NR	NR	-
	Mehsana	525	225	300
	Kadi	Closed	1040	-
	Sabarkatha	75	23	53
	Gandhi Nagar	Closed	Closed	-
	Ahmedabad (Sanand)	Closed	Closed	-
	Halvad	38	113	-75
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	30	-
	Sumerpur	100	80	20
Total Arrivals/Above Markets		738	2218	-1481

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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