

Castor Domestic Fundamentals:

- **Weak price momentum were seen in Castor Physical markets on account of lackluster trading activities.** Most of the markets are remain closed In India.
- **India exported total 31025 tonnes castor meal in October 2016 lower by 26.60% against 42269 tonnes in October 2016.** As seed price is ruling lower, export volume is expected to go up in October-2016 as well. Average castor meal exports (April 2016 to October 2016) is registered down at 253162 T against 252037 T in previous year during the same period of time. FOB quotes for meal has decreased at \$67/T in October 2016 from \$69 per tonne in last year during the same period of time.
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014.** Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.
- **As per sources, Telangana has covered total 0.43 lakh hectare of Castor sowing as on 13th October 2016 which is down by 8.51% from last year record i.e. 0.47 lakh hectares.** Maharashtra has completed 41.66 % lower castor sowing at 0.07 lakh hectares in 2016 against 0.12 lakh hectares in 2015.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **Rajasthan too is lagging behind by 13.63% to 1.71 lakh ha as on 13th Oct 2016 against 1.98 lakh Ha.** in previous year in the same period of time. However, coverage area is running slightly ahead in AP and Telangana. Overall coverage area is expected to fall by 25 to 30 % this year as farmers have shifted to pulses and other lucrative crops.

International Market Update:

- South Korea and Taiwan bought 240497 tonne and 9079 T of Castor meal during April- Oct 2016 respectively from India.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Nov, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Nov-16		8-Nov-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	3400	3645	-
	Harij	NR	NR	Closed	Closed	-
	Rajkot	NR	NR	NR	NR	-
	Gondal	Closed	Closed	3000	3580	-
	Deesa	NR	NR	3555	3590	-
	Bhabar	NR	NR	NR	NR	-
	Mehsana	Closed	Closed	3575	3625	-
	Kadi	3560	3600	3590	3640	-40
	Sabarkatha	Closed	Closed	3575	3600	-
	Gandhi Nagar	3550	3575	3550	3610	-35
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3500	3525	3500	3550	-25
	Junagadh	NA	NA	3380	3520	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	Closed	Closed	3580	3580	-
	Sumerpur	Closed	Closed	3450	3450	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Nov-16	8-Nov-16	
Gujarat	Patan	Closed	2883	-
	Harij	NR	Closed	-
	Rajkot	NR	NR	-
	Gondal	Closed	592	-
	Deesa	NR	321	-
	Bhabar	NR	NR	-
	Mehsana	Closed	525	-
	Kadi	1056	1280	-224
	Sabarkatha	Closed	150	-
	Gandhi Nagar	113	300	-188
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	38	38	Unch
	Junagadh	NA	120	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	Closed	60	-
	Sumerpur	Closed	100	-
Total Arrivals/Above Markets		1206	6368	-5162

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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