

Castor Domestic Fundamental

- **Cash markets remained disturbed and virtually closed due to cash crunch and demonstration against it.** There was no trade reported from major markets as farmers, traders and plants are facing shortage of money. Cash market may decrease from current level as buyers and sellers are out of the market at this point of time.
- **India exported total 31025 tonnes castor meal in October 2016 lower by 26.60% against 42269 tonnes in October 2016.** As seed price is ruling lower, export volume is expected to go up in October-2016 as well. Average castor meal exports (April 2016 to October 2016) is registered down at 253162 T against 252037 T in previous year during the same period of time. FOB quotes for meal has decreased at \$67/T in October 2016 from \$69 per tonne in last year during the same period of time.
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014.** Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.
- **As per sources, Telangana has covered total 0.43 lakh hectare of Castor sowing as on 13th October 2016 which is down by 8.51% from last year record i.e. 0.47 lakh hectares.** Maharashtra has completed 41.66 % lower castor sowing at 0.07 lakh hectares in 2016 against 0.12 lakh hectares in 2015.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year (Feb) castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23, 2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **Rajasthan too is lagging behind by 13.63% to 1.71 lakh ha as on 13th Oct 2016 against 1.98 lakh Ha.** in previous year in the same period of time. However, coverage area is running slightly ahead in AP and Telangana. Overall coverage area is expected to fall by 25 to 30 % this year as farmers have shifted to pulses and other lucrative crops.

International Market Update:

- South Korea and Taiwan bought 240497 tonne and 9079 T of Castor meal during April- Oct 2016 respectively from India.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Nov, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Nov-16		17-Nov-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	Closed	Closed	Closed	Closed	-
	Gondal	3005	3630	3855	3855	-225
	Deesa	3750	3770	3700	3750	20
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3625	3650	3600	3625	25
	Kadi	3660	3660	NA	NA	-
	Sabarkatha	Closed	Closed	Closed	Closed	-
	Gandhi Nagar	Closed	Closed	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	NA	NA	NA	NA	-
	Dhrol	Closed	Closed	Closed	Closed	-
	Rajasthan	Jodhpur	3400	3500	3300	3450
Sumerpur		3500	3525	3450	3500	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-Nov-16	17-Nov-16	
Gujarat	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Rajkot	Closed	Closed	-
	Gondal	60	9	51
	Deesa	Closed	Closed	-
	Bhabar	NR	NR	-
	Mehsana	112.5	150	-38
	Kadi	16	NA	-
	Sabarkatha	Closed	Closed	-
	Gandhi Nagar	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	Closed	Closed	-
	Junagadh	NA	NA	-
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	38	15	23
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		306	254	52

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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