

**Castor Domestic Fundamental**

- **Firm tone witnessed in physical market due to improved demand. However, some of the markets are remained closed after the news to ban on 500 Rs. and 1000 Rs. in India. Plants are facing shortage of money. Cash market may increase now after a little smooth working for currency transactions. Traders in Sumerpur market sold stocks at higher price compared to previous day price.**
- **India exported total 31025 tonnes castor meal in October 2016 lower by 26.60% against 42269 tonnes in October 2016. As seed price is ruling lower, export volume is expected to go up in October-2016 as well. Average castor meal exports ( April 2016 to October 2016) is registered down at 253162 T against 252037 T in previous year during the same period of time. FOB quotes for meal has decreased at \$67/T in October 2016 from \$69 per tonne in last year during the same period of time.**
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.**
- **As per sources, Telangana has covered total 0.43 lakh hectare of Castor sowing as on 13th October 2016 which is down by 8.51% from last year record i.e. 0.47 lakh hectares. Maharashtra has completed 41.66 % lower castor sowing at 0.07 lakh hectares in 2016 against 0.12 lakh hectares in 2015.**
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses. Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.**
- **Rajasthan too is lagging behind by 13.63% to 1.71 lakh ha as on 13th Oct 2016 against 1.98 lakh Ha. in previous year in the same period of time. However, coverage area is running slightly ahead in AP and Telangana. Overall coverage area is expected to fall by 25 to 30 % this year as farmers have shifted to pulses and other lucrative crops.**

**International Market Update:**

- South Korea and Taiwan bought 240497 tonne and 9079 T of Castor meal during April- Oct 2016 respectively from India.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

**Note: Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Nov, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Nov-16		24-Nov-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3500	3730	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	3350	3565	3300	3480	85
	Gondal	3505	3655	3205	3630	25
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	Closed	Closed	Closed	Closed	-
	Mehsana	3675	3685	3650	3675	10
	Kadi	3700	3770	3600	3735	35
	Sabarkatha	3675	3700	3650	3675	25
	Gandhi Nagar	3650	3700	3650	3700	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3300	3510	3250	3460	50
	Junagadh	3400	3640	3375	3625	15
	Dhrol	Closed	Closed	Closed	Closed	-
Rajasthan	Jodhpur	3300	3500	3400	3500	Unch
	Sumerpur	3500	3560	3500	3550	10

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		25-Nov-16	24-Nov-16	
Gujarat	Patan	1420	Closed	-
	Harij	Closed	Closed	-
	Rajkot	75	35	40
	Gondal	296	393	-97
	Deesa	Closed	Closed	-
	Bhabar	Closed	Closed	-
	Mehsana	375	225	150
	Kadi	720	276	444
	Sabarkatha	38	38	Unch
	Gandhi Nagar	113	188	-75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	113	75	38
	Junagadh	35	41	-6
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	1	1	Unch
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		1844	1431	414

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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