

Castor Domestic Fundamental

- **Firm tone witnessed in physical market due to improved demand. However, some of the markets are remained closed after the news to ban on 500 Rs. and 1000 Rs. in India. Plants are facing shortage of money. Cash market may increase now after a little smooth working for currency transactions. Traders in Sumerpur market sold stocks at higher price compared to previous day price.**
- **India exported total 31025 tonnes castor meal in October 2016 lower by 26.60% against 42269 tonnes in October 2016. As seed price is ruling lower, export volume is expected to go up in October-2016 as well. Average castor meal exports (April 2016 to October 2016) is registered down at 253162 T against 252037 T in previous year during the same period of time. FOB quotes for meal has decreased at \$67/T in October 2016 from \$69 per tonne in last year during the same period of time.**
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.**
- **As per sources, Telangana has covered total 0.43 lakh hectare of Castor sowing as on 13th October 2016 which is down by 8.51% from last year record i.e. 0.47 lakh hectares. Maharashtra has completed 41.66 % lower castor sowing at 0.07 lakh hectares in 2016 against 0.12 lakh hectares in 2015.**
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses. Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.**
- **Rajasthan too is lagging behind by 13.63% to 1.71 lakh ha as on 13th Oct 2016 against 1.98 lakh Ha. in previous year in the same period of time. However, coverage area is running slightly ahead in AP and Telangana. Overall coverage area is expected to fall by 25 to 30 % this year as farmers have shifted to pulses and other lucrative crops.**

International Market Update:

- South Korea and Taiwan bought 240497 tonne and 9079 T of Castor meal during April- Oct 2016 respectively from India.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Nov, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		26-Nov-16		25-Nov-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3600	3765	3500	3730	35
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	3450	3620	3350	3565	55
	Gondal	3480	3755	3505	3655	100
	Deesa	3685	3710	Closed	Closed	-
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3675	3700	3675	3685	15
	Kadi	3700	3775	3700	3770	5
	Sabarkatha	3700	3725	3675	3700	25
	Gandhi Nagar	3650	3725	3650	3700	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3310	3525	3300	3510	15
	Junagadh	3170	3575	3400	3640	-65
	Dhrol	Closed	Closed	Closed	Closed	-
Rajasthan	Jodhpur	3400	3500	3300	3500	Unch
	Sumerpur	3550	3600	3500	3560	40

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		26-Nov-16	25-Nov-16	
Gujarat	Patan	1558	1420	138
	Harij	Closed	Closed	-
	Rajkot	85	75	10
	Gondal	596	296	300
	Deesa	80	Closed	-
	Bhabar	NR	NR	-
	Mehsana	225	375	-150
	Kadi	600	720	-120
	Sabarkatha	38	38	Unch
	Gandhi Nagar	300	113	188
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	113	-38
	Junagadh	55	35	20
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	1	1	Unch
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		3692	3264	428

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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