

Castor Domestic Market Fundamentals:

- **Steady to weak tone were seen in Castor seed physical markets on account of lower arrivals.** Farmers are in view to rise castor seed prices in upcoming days. On Long run, prices in both of the markets of Gujarat and Rajasthan is likely to increase on lower crop for the season. Cumulative arrivals are in mixed trend. Arrival in Sumerpur is being reported to remain same arrival as 80/80 bags compare to previous day.
- **India exported total 31025 tonnes castor meal in October 2016 lower by 26.60% against 42269 tonnes in October 2016.** As seed price is ruling lower, export volume is expected to go up in October-2016 as well. Average castor meal exports (April 2016 to October 2016) is registered down at 253162 T against 252037 T in previous year during the same period of time. FOB quotes for meal has decreased at \$67/T in October 2016 from \$69 per tonne in last year during the same period of time.
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014.** Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.
- **As per sources, Telangana has covered total 0.43 lakh hectare of Castor sowing as on 13th October 2016 which is down by 8.51% from last year record i.e. 0.47 lakh hectares.** Maharashtra has completed 41.66 % lower castor sowing at 0.07 lakh hectares in 2016 against 0.12 lakh hectares in 2015.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year (Feb) castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23, 2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **Rajasthan too is lagging behind by 13.63% to 1.71 lakh ha as on 13th Oct 2016 against 1.98 lakh Ha.** in previous year in the same period of time. However, coverage area is running slightly ahead in AP and Telangana. Overall coverage area is expected to fall by 25 to 30 % this year as farmers have shifted to pulses and other lucrative crops.

International Market Update:

- South Korea and Taiwan bought 240497 tonne and 9079 T of Castor meal during April- Oct 2016 respectively from India.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Nov, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Nov-16		26-Nov-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3750	3825	3600	3765	60
	Harij	NR	NR	Closed	Closed	-
	Rajkot	3450	3655	3450	3620	35
	Gondal	3600	3900	3480	3755	145
	Deesa	3700	3775	3685	3710	65
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3700	3710	3675	3700	10
	Kadi	Closed	Closed	3700	3775	-
	Sabarkatha	NA	NA	3700	3725	-
	Gandhi Nagar	3650	3725	3650	3725	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3350	3535	3310	3525	10
	Junagadh	3450	3720	3170	3575	145
	Dhrol	NA	NA	Closed	Closed	-
Rajasthan	Jodhpur	3500	3600	3400	3500	100
	Sumerpur	3575	3625	3550	3600	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Nov-16	26-Nov-16	
Gujarat	Patan	600	1558	-958
	Harij	NR	Closed	-
	Rajkot	75	85	-10
	Gondal	759	596	163
	Deesa	251	80	171
	Bhabar	NR	NR	-
	Mehsana	112.5	225	-113
	Kadi	Closed	600	-
	Sabarkatha	NA	38	-
	Gandhi Nagar	188	300	-113
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	30	75	-45
	Junagadh	130	55	75
	Dhrol	NA	Closed	-
Rajasthan	Jodhpur	NA	1	-
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		2225	3692	-1467

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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