

Castor Domestic Market Fundamentals:

- **Most of the markets are opened now and traded in mixed zone in Castor seed physical markets** due to ups and downs in demand. Prices in Sumerpur traded on lower side after unchanged arrivals. On Long run, prices in both of the markets of Gujarat and Rajasthan is likely to increase on lower crop for the season.
- **India exported total 31025 tonnes castor meal in October 2016 lower by 26.60% against 42269 tonnes in October 2016.** As seed price is ruling lower, export volume is expected to go up in October-2016 as well. Average castor meal exports (April 2016 to October 2016) is registered down at 253162 T against 252037 T in previous year during the same period of time. FOB quotes for meal has decreased at \$67/T in October 2016 from \$69 per tonne in last year during the same period of time.
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014.** Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.
- **As per sources, Telangana has covered total 0.43 lakh hectare of Castor sowing as on 13th October 2016 which is down by 8.51% from last year record i.e. 0.47 lakh hectares.** Maharashtra has completed 41.66 % lower castor sowing at 0.07 lakh hectares in 2016 against 0.12 lakh hectares in 2015.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.
- **Rajasthan too is lagging behind by 13.63% to 1.71 lakh ha as on 13th Oct 2016 against 1.98 lakh Ha.** in previous year in the same period of time. However, coverage area is running slightly ahead in AP and Telangana. Overall coverage area is expected to fall by 25 to 30 % this year as farmers have shifted to pulses and other lucrative crops.

International Market Update:

- South Korea and Taiwan bought 240497 tonne and 9079 T of Castor meal during April- Oct 2016 respectively from India.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Nov, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		30-Nov-16		29-Nov-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3725	3825	3750	3850	-25
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	3505	3725	3500	3800	-75
	Gondal	NR	NR	NR	NR	-
	Deesa	3700	3800	3750	3775	25
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3750	3775	3750	3755	20
	Kadi	3775	3800	3775	3850	-50
	Sabarkatha	3750	3775	3775	3800	-25
	Gandhi Nagar	3700	3775	3715	3775	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3260	3510	3250	3500	10
	Junagadh	3200	3765	3225	3715	50
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3500	3600	3500	3650	-50
	Sumerpur	3600	3625	3625	3650	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		30-Nov-16	29-Nov-16	
Gujarat	Patan	4500	1500	3000
	Harij	Closed	Closed	-
	Rajkot	320	220	100
	Gondal	NR	NR	-
	Deesa	480	640	-160
	Bhabar	NR	NR	-
	Mehsana	450	225	225
	Kadi	1000	960	40
	Sabarkatha	113	75	38
	Gandhi Nagar	375	375	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	75	Unch
	Junagadh	220	75	145
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	1	1	Unch
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		7613	4226	3388

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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