

Castor Domestic Market Fundamentals:

- **Most of the markets are opened now and traded in mixed zone in Castor seed physical markets** due to ups and downs in demand. Prices in Sumerpur traded on lower side after unchanged arrivals. On Long run, prices in both of the markets of Gujarat and Rajasthan is likely to increase on lower crop for the season. Cash market may trade in steady to firm zone as buyers and sellers are out of the market at this point of time. Estimates of lower acreage i.e. 24% down may support firmness to the castor seed prices in the long run. Besides, farmers have shifted 20 to 25% area to other lucrative crops like moong, urad, moth and cotton and turmeric, groundnut. All these developments (including higher oil export) hints uptrend to continue in the second quarter of the year.
- **According to recent released IBIS data, India shipped approximately 13500 tonne castor oil during the period** started from 21st November 2016 to 26th November 2016 with an average FOB price 1655.52 \$/Tonne mostly from JNPT port via sea mode in India. Total 5500 kgs were exported in Turkey and 8000 were shipped in Saudi with a FOB price 1709\$/ T and 1601.04 \$/Tare the main buyer for Indian castor oil.
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered** as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.
- **As per sources, Telangana has covered total 0.43 lakh hectare of Castor sowing as on 13th October 2016** which is down by 8.51% from last year record i.e. 0.47 lakh hectares. Maharashtra has completed 41.66 % lower castor sowing at 0.07 lakh hectares in 2016 against 0.12 lakh hectares in 2015.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.

International Market Update:

- Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Nov, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Nov, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		1-Dec-16		30-Nov-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3700	3800	3725	3825	-25
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	3550	3680	3505	3725	-45
	Gondal	NR	NR	NR	NR	-
	Deesa	3650	3750	3700	3800	-50
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3725	3750	3750	3775	-25
	Kadi	3700	3795	3775	3800	-5
	Sabarkatha	3750	3775	3750	3775	Unch
	Gandhi Nagar	3675	3775	3700	3775	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3250	3500	3260	3510	-10
	Junagadh	3600	3770	3200	3765	5
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3300	3400	3500	3600	-200
	Sumerpur	3600	3625	3600	3625	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		1-Dec-16	30-Nov-16	
Gujarat	Patan	4500	4500	Unch
	Harij	Closed	Closed	-
	Rajkot	275	320	-45
	Gondal	NR	NR	-
	Deesa	200	480	-280
	Bhabar	NR	NR	-
	Mehsana	187.5	450	-263
	Kadi	960	1000	-40
	Sabarkatha	113	113	Unch
	Gandhi Nagar	300	375	-75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	113	75	38
	Junagadh	60	220	-160
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	24	1	23
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		6812	7613	-802

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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