

## Castor Domestic Market Fundamentals:

- Mixed trend are continued in Castor seed physical markets due to ups and downs in demand and suypplies. Steady tone were seen in Sumerpur market. On Long run, prices in both of the markets of Gujarat and Rajasthan is likely to increase on lower crop for the season. Cash market may trade in steady to firm zone as buyers and sellers are out of the market at this point of time. Estimates of lower acreage i.e. 24% down may support firmness to the castor seed prices in the long run. Besides, farmers have shifted 20 to 25% area to other lucrative crops like moong, urad, moth and cotton and turmeric, groundnut. All these developments (including higher oil export) hints uptrend to continue in the second quarter of the year.
- According to recent released IBIS data, India shipped approximately 13500 tonne castor oil during the period started from 21st November 2016 to 26th November 2016 with an average FOB price 1655.52 \$/Tonne mostly from JNPT port via sea mode in India. Total 5500 kgs were exported in Turkey and 8000 were shipped in Saudi wid a FOB price 1709\$/ T and 1601.04 \$/Tare the main buyer for Indian castor oil.
- According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.
- As per sources, Telangana has covered total 0.43 lakh hactare of Castor sowing as on 13th October 2016 which is down by 8.51% from last year record i.e. 0.47 lakh hectares. Maharashtra has completed 41.66 % lower castor sowing at 0.07 lakh hactares in 2016 against 0.12 lakh hactares in 2015.
- Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses. Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.

## International Market Update:

 Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016.

NCDEX Castor Futures					Date: 13.02.2016				
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Dec, 2016							
Stocks	Demat	In- Process	Total				
Bhabhar	-	-	-				
Deesa	-	-	-				
Kadi	-	-	-				
Patan	-	-	-				

NCDEX Castor FED Wise Stock Position (Qty in MT) on Dec, 2016							
FED Bhabhar Deesa Kadi Patan Total							
5-Jul-16	-	-	-	-	-		
5-Aug-16	-	-	-	-	-		
Total	-	-	-	-	-		

## **Castor Seed Prices at Key Spot Markets:**

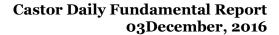
Castor Securities at Re	Market	Price (Rs/ Quintal)				
Commodity/Center		3-Dec-16		2-Dec-16		Change
	Castor Seed	Low	High	Low	High	
	Patan	3705	3825	3725	3850	-25
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	3505	3665	3550	3680	-15
	Gondal	NR	NR	NR	NR	-
	Deesa	3725	3750	3740	3815	-65
	Bhabar	NR	NR	NR	NR	-
Gujarat	Mehsana	3725	3750	3675	3725	25
Gujarat	Kadi	3705	3775	3725	3785	-10
	Sabarkatha	3750	3775	3725	3750	25
	Gandhi Nagar	3700	3750	3690	3740	10
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3400	3515	3500	3625	-110
	Junagadh	3550	3775	3450	3740	35
	Dhrol	NA	NA	NA	NA	-
Daiasthan	Jodhpur	3500	3600	3300	3500	100
Rajasthan	Sumerpur	3550	3600	3600	3625	-25



## Castor Daily Fundamental Report 03December, 2016

Comton	Manhat	Fig. in (	Cl	
Center	Market	3-Dec-16	2-Dec-16	Change
	Patan	2250	1500	750
	Harij	Closed	Closed	-
	Rajkot	120	200	-80
	Gondal	NR	NR	-
	Deesa	480	311	169
	Bhabar	NR	NR	-
Crienat	Mehsana	300	225	<i>7</i> 5
Gujarat	Kadi	1040	904	136
	Sabarkatha	75	113	-38
	Gandhi Nagar	525	488	38
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	38	122	-85
	Junagadh	82	100	-18
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	8	7	1
Kajastiiaii	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		4997	4049	948

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals





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