

### **Castor Domestic Market Fundamentals:**

- **Cash market trades flat amid sluggish trading activities.** Arrival is lower and demand is weak. Lower export demand for oil has restricted plants to go slow in buying. Major buyers have fulfilled its 80 % requirements and they are in position to wait for new crop, likely to hit market by Jan end. Fresh buying is expected from March onward. However, crop size is expected to be lower this year, castor seed price should move up from current level.
- **According to recent released IBIS data, India shipped approximately 13500 tonne castor oil during the period** started from 21st November 2016 to 26th November 2016 with an average FOB price 1655.52 \$/Tonne mostly from JNPT port via sea mode in India. Total 5500 kgs were exported in Turkey and 8000 were shipped in Saudi with a FOB price 1709\$/ T and 1601.04 \$/Tare the main buyer for Indian castor oil.
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered** as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.
- **As per sources, Telangana has covered total 0.43 lakh hectare of Castor sowing as on 13th October 2016** which is down by 8.51% from last year record i.e. 0.47 lakh hectares. Maharashtra has completed 41.66 % lower castor sowing at 0.07 lakh hectares in 2016 against 0.12 lakh hectares in 2015.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.

### **International Market Update:**

- Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

**Note: Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Dec, 2016			
Stocks	Demat	In- Process	Total

<b>Bhabhar</b>	-	-	-
<b>Deesa</b>	-	-	-
<b>Kadi</b>	-	-	-
<b>Patan</b>	-	-	-

<b>NCDEX Castor FED Wise Stock Position (Qty in MT) on Dec, 2016</b>					
<b>FED</b>	<b>Bhabhar</b>	<b>Deesa</b>	<b>Kadi</b>	<b>Patan</b>	<b>Total</b>
<b>5-Jul-16</b>	-	-	-	-	-
<b>5-Aug-16</b>	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		6-Dec-16		5-Dec-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	3700	3825	-
	Harij	Closed	Closed	NR	NR	-
	Rajkot	3400	3680	3525	3665	15
	Gondal	NR	NR	NR	NR	-
	Deesa	3680	3740	3725	3770	-30
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3700	3750	3725	3750	Unch
	Kadi	3725	3790	Closed	Closed	-
	Sabarkatha	3750	3775	3750	3775	Unch
	Gandhi Nagar	3700	3750	3700	3750	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3400	3560	3375	3535	25
	Junagadh	3400	3740	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3700	3770	3700	3700	70
	Sumerpur	3600	3620	3575	3600	20

**Castor Seed Arrivals in Key Centers:**

<b>Center</b>	<b>Market</b>	<b>Fig. in Quintal</b>		<b>Change</b>
		<b>6-Dec-16</b>	<b>5-Dec-16</b>	
<b>Gujarat</b>	Patan	Closed	1875	-
	Harij	Closed	NR	-
	Rajkot	250	280	-30
	Gondal	NR	NR	-

	Deesa	240	184	56
	Bhabar	NR	NR	-
	Mehsana	300	225	75
	Kadi	720	Closed	-
	Sabarkatha	150	113	38
	Gandhi Nagar	375	338	38
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	80	19	62
	Junagadh	55	NA	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	23	6	17
	Sumerpur	120	160	-40
<b>Total Arrivals/Above Markets</b>		<b>2313</b>	<b>3199</b>	<b>-886</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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