

Castor Domestic Market Fundamentals:

- **Cash market traded firm despite dull trading activities.** Cash crunch continues to affect normal trade practice. As it's a lean season, prices are likely to stay steady to slightly firm. Arrival is lower. Lower export demand for oil has restricted plants to go slow in buying. Major buyers have fulfilled its 80 % requirements and they are in position to wait for new crop, likely to hit market by Jan end. Fresh buying is expected from March onward. However, crop size is expected to be lower this year, castor seed price should move up from current level.
- **According to recent released IBIS data, India shipped approximately 13500 tonne castor oil during the period** started from 21st November 2016 to 26th November 2016 with an average FOB price 1655.52 \$/Tonne mostly from JNPT port via sea mode in India. Total 5500 kgs were exported in Turkey and 8000 were shipped in Saudi with a FOB price 1709\$/ T and 1601.04 \$/Tare the main buyer for Indian castor oil.
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered as on 13th October 2016** with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.
- **As per sources, Telangana has covered total 0.43 lakh hectare of Castor sowing as on 13th October 2016** which is down by 8.51% from last year record i.e. 0.47 lakh hectares. Maharashtra has completed 41.66 % lower castor sowing at 0.07 lakh hectares in 2016 against 0.12 lakh hectares in 2015.
- **Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 as farmers are shifting towards groundnut, spices and pulses.** Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due to higher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.

International Market Update:

- Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016.

| NCDEX Castor Futures | | | | | | | Date: 13.02.2016 | | |
|----------------------|-----|------|------|-----|-------|--------|------------------|----|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Feb-16 | - | - | - | - | - | - | - | - | - |
| Mar-16 | - | - | - | - | - | - | - | - | - |
| Apr-16 | - | - | - | - | - | - | - | - | - |

Note: Castor Seed Contracts suspended on 27th Jan-2016

| Spread | 16-Jan | 16-Feb | 16-Mar |
|--------|--------|--------|--------|
| Patan | | | |
| Feb-16 | | | |
| Mar-16 | | | |
| Apr-16 | | | |

NCDEX Warehouse Stocks (in MT):- as on Dec, 2016

| Stocks | Demat | In- Process | Total |
|---------|-------|-------------|-------|
| Bhabhar | - | - | - |
| Deesa | - | - | - |
| Kadi | - | - | - |
| Patan | - | - | - |

| NCDEX Castor FED Wise Stock Position (Qty in MT) on Dec, 2016 | | | | | |
|---|---------|-------|------|-------|-------|
| FED | Bhabhar | Deesa | Kadi | Patan | Total |
| 5-Jul-16 | - | - | - | - | - |
| 5-Aug-16 | - | - | - | - | - |
| Total | - | - | - | - | - |

Castor Seed Prices at Key Spot Markets:

| Commodity/Center | Market | Price (Rs/ Quintal) | | | | Change |
|------------------|--------------------|---------------------|--------|----------|--------|--------|
| | | 7-Dec-16 | | 6-Dec-16 | | |
| | Castor Seed | Low | High | Low | High | |
| Gujarat | Patan | Closed | Closed | Closed | Closed | - |
| | Harij | Closed | Closed | Closed | Closed | - |
| | Rajkot | 3600 | 3685 | 3400 | 3680 | 5 |
| | Gondal | NR | NR | NR | NR | - |
| | Deesa | 3710 | 3775 | 3680 | 3740 | 35 |
| | Bhabar | NR | NR | NR | NR | - |
| | Mehsana | 3750 | 3760 | 3700 | 3750 | 10 |
| | Kadi | 3725 | 3810 | 3725 | 3790 | 20 |
| | Sabarkatha | 3750 | 3785 | 3750 | 3775 | 10 |
| | Gandhi Nagar | 3750 | 3790 | 3700 | 3750 | 40 |
| | Ahmedabad (Sanand) | NA | NA | NA | NA | - |
| | Halvad | 3500 | 3680 | 3400 | 3560 | 120 |
| | Junagadh | 3600 | 3755 | 3400 | 3740 | 15 |
| | Dhrol | NA | NA | NA | NA | - |
| Rajasthan | Jodhpur | 3700 | 3720 | 3700 | 3770 | -50 |
| | Sumerpur | 3615 | 3615 | 3600 | 3620 | -5 |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|---------|--------|-----------------|----------|--------|
| | | 7-Dec-16 | 6-Dec-16 | |
| Gujarat | Patan | Closed | Closed | - |
| | Harij | Closed | Closed | - |
| | Rajkot | 800 | 250 | 550 |

| | | | | |
|-------------------------------------|--------------------|-------------|-------------|------------|
| | Gondal | NR | NR | - |
| | Deesa | 216 | 240 | -24 |
| | Bhabar | NR | NR | - |
| | Mehsana | 525 | 300 | 225 |
| | Kadi | 1360 | 720 | 640 |
| | Sabarkatha | 150 | 150 | Unch |
| | Gandhi Nagar | 488 | 375 | 113 |
| | Ahmedabad (Sanand) | NA | NA | - |
| | Halvad | 96 | 80 | 16 |
| | Junagadh | 155 | 55 | 100 |
| | Dhrol | NA | NA | - |
| Rajasthan | Jodhpur | 30 | 23 | 7 |
| | Sumerpur | 80 | 120 | -40 |
| Total Arrivals/Above Markets | | 3900 | 3199 | 701 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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