

Castor Domestic Market Fundamentals:

- **Cash market could not sustain its firmness and decreased once** again. Market experts say that cash flow is at lower ebb and buyers /sellers are unwilling to trade at prevailing uncertainty over normal market practice. Export demand for oil is lower and cash market may trade flat in the near term. Stockists are inactive and prevailing trend may force them to release stock at regular interval. New crop will hit market in mid-January in small quantity and arrival flow would continue to increase till May. So ,any major spike in seed market is unlikely.
- **Despite lower acreage yield is expected to be normal and production** may reach at 14 lakh tonne. If we add carryout of 4.5 lakh tonne, total availability would cross 18.5 lakh tonne against yearly requirement of 14/15 lakh tonne seed, including seed use and derivatives. Prevailing market situation hints market to trade range bound despite it being a lean season.
- **Seed price in Rajkot is ruling at Rs 3750 per qtl.,lower by Rs 100 per qtl.** from previous week. Patan market remained closed while other markets traded weak.
- **According to recent released IBIS data, India shipped approximately 13500** tonne castor oil during the period started from 21st November 2016 to 26th November 2016 with an average FOB price 1655.52 \$/Tonne mostly from JNPT port via sea mode in India. Total 5500 kgs were exported in Turkey and 8000 were shipped in Saudi with a FOB price 1709\$/ T and 1601.04 \$/Tare the main buyer for Indian castor oil.
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been** covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.
- **As per sources, Telangana has covered total 0.43 lakh hectare of Castor sowing as on 13th** October 2016 which is down by 8.51% from last year record i.e. 0.47 lakh hectares. Maharashtra has completed 41.66 % lower castor sowing at 0.07 lakh hectares in 2016 against 0.12 lakh hectares in 2015.

International Market Update:

- Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016.
- China,EU and US remained the major buyers for castor oil and they have fulfilled their 80 % yearly needs by Nov end. Others buyers have met their 75 % need till now . So any increase in export volume is unlikely at this point of time.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Dec, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Dec, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Dec-16		7-Dec-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	NR	NR	3600	3685	-
	Gondal	NR	NR	NR	NR	-
	Deesa	3675	3725	3710	3775	-50
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3700	3760	3750	3760	Unch
	Kadi	3750	3750	3725	3810	-60
	Sabarkatha	3725	3750	3750	3785	-35
	Gandhi Nagar	3725	3760	3750	3790	-30
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3560	3675	3500	3680	-5
	Junagadh	3450	3750	3600	3755	-5
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3700	3750	3700	3720	30
	Sumerpur	3575	3575	3615	3615	-40

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Dec-16	7-Dec-16	
Gujarat	Patan	Closed	Closed	-
	Harij	Closed	Closed	-

	Rajkot	NR	800	-
	Gondal	NR	NR	-
	Deesa	560	216	344
	Bhabar	NR	NR	-
	Mehsana	750	525	225
	Kadi	1200	1360	-160
	Sabarkatha	187	150	37
	Gandhi Nagar	300	488	-188
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	96	54
	Junagadh	40	155	-115
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	23	30	-7
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		3290	3900	-610

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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