

Castor Domestic Market Fundamentals:

- **Cash market traded weak amid dull trading activities and uncertainty** over normal trade due to cash crunch.. Market experts say that cash flow is at lower ebb and buyers /sellers are unwilling to trade at prevailing uncertainty over normal market practice. Export demand for oil is lower and cash market may trade flat in the near term. Stockists are inactive and prevailing trend may force them to release stock at regular interval. New crop will hit market in mid-January in small quantity and arrival flow would continue to increase till May. So ,any major spike in seed market is unlikely.
- **Despite lower acreage yield is expected to be normal and production** may reach at 14 lakh tonne. If we add carryout of 4.5 lakh tonne, total availability would cross 18.5 lakh tonne against yearly requirement of 14/15 lakh tonne seed, including seed use and derivatives. Prevailing market situation hints market to trade range bound despite it being a lean season.
- **Seed price in Rajkot is ruling at Rs 3750 per qtl.,lower by Rs 100 per qtl.** from previous week. Patan market remained closed while other markets traded weak.
- **According to recent released IBIS data, India shipped approximately 13500 tonne** castor oil during the period started from 21st November 2016 to 26th November 2016 with an average FOB price 1655.52 \$/Tonne mostly from JNPT port via sea mode in India. Total 5500 kgs were exported in Turkey and 8000 were shipped in Saudi with a FOB price 1709\$/ T and 1601.04 \$/Tare the main buyer for Indian castor oil.
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been** covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.
- **As per sources, Telangana has covered total 0.43 lakh hectare of Castor sowing as on 13th** October 2016 which is down by 8.51% from last year record i.e. 0.47 lakh hectares. Maharashtra has completed 41.66 % lower castor sowing at 0.07 lakh hectares in 2016 against 0.12 lakh hectares in 2015.

International Market Update:

- Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016.
- China,EU and US remained the major buyers for castor oil and they have fulfilled their 80 % yearly needs by Nov end. Others buyers have met their 75 % need till now . So any increase in export volume is unlikely at this point of time.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Dec, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Dec, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Dec-16		8-Dec-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	Closed	Closed	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	3500	3700	NR	NR	-
	Gondal	NR	NR	NR	NR	-
	Deesa	NR	NR	3675	3725	-
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3725	3750	3700	3760	-10
	Kadi	3700	3745	3750	3750	-5
	Sabarkatha	3600	3700	3725	3750	-50
	Gandhi Nagar	3650	3700	3725	3760	-60
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3560	3700	3560	3675	25
	Junagadh	NA	NA	3450	3750	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3700	3760	3700	3750	10
	Sumerpur	3560	3560	3575	3575	-15

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Dec-16	8-Dec-16	
Gujarat	Patan	Closed	Closed	-
	Harij	Closed	Closed	-

	Rajkot	120	NR	-
	Gondal	NR	NR	-
	Deesa	NR	560	-
	Bhabar	NR	NR	-
	Mehsana	337	750	-413
	Kadi	880	1200	-320
	Sabarkatha	38	187	-149
	Gandhi Nagar	188	300	-112
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	150	-75
	Junagadh	NA	40	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	38	23	15
	Sumerpur	80	80	-
Total Arrivals/Above Markets		1756	3900	-1244

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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