

Castor Domestic Market Fundamentals:

- Lower cash flow in cash market and weak trading activities are affecting price of seed at this point of time. Buyers /sellers both have preferred to stay away from market as they still hope market to improve. However, emerging scenario hints market to trade range bound despite normal flow of oil export. Old accumulated stock is being used. There is no hope for market to back on right track soon.
- Seed stock in Gujarat and Rajasthan is said to be lower by 25 % this year at this point of time. As stockiest are waiting for improvement in price, arrival of seed is lower. New crop would hit market from end January and its impact may be felt on price. Cash crunch too is affecting normal trading activities. Overall outlook remains flat and seed market would continue to trade range bound.,
- Major buyers have fulfilled its 80 % requirements and they are in position to wait for new crop, likely to hit market by Jan end. Fresh buying is expected from March onward. However, crop size is expected to be lower this year, castor seed price should move up from current level.
- According to recent released IBIS data, India shipped approximately 13500 tonne castor oil
 during the period started from 21st November 2016 to 26th November 2016 with an average FOB price
 1655.52 \$/Tonne mostly from JNPT port via sea mode in India. Total 5500 kgs were exported in Turkey
 and 8000 were shipped in Saudi wid a FOB price 1709\$/ T and 1601.04 \$/Tare the main buyer for Indian
 castor oil.
- According to the sources, total 8.40 lakh hectares ofcastor sowing area in India has beencovered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014.Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.
- Castor seed sowing area may decline by 24 to 30 per cent in the year 2016-17 asfarmers are shifting towards groundnut, spices and pulses. Since the beginning of the year(Feb)castor prices have been reeling under extreme pressure due tohigher accumulated stock and steady almost steady demand for castor oil. As per latest update by agriculture department, as on September 23,2016 total sowing area of castor seed has reached to 10.83 lakh hectares, down by 2.3 per cent against last year record in the corresponding period of time. India's total planted area was about 1.13 million hectares in 2015-16.

International Market Update:

 Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016.

NCDEX Castor Futures				Date: 13.02.2016					
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			



NCDEX Warehouse Stocks (in MT):- as on Dec, 2016							
Stocks Demat In- Process Total							
Bhabhar	-	-	-				
Deesa	-	-	-				
Kadi	-	-	-				
Patan	-	-	-				

NCDEX Castor FED Wise Stock Position (Qty in MT) on Dec, 2016							
FED Bhabhar Deesa Kadi Patan Total							
5-Jul-16	-	-	-	-	-		
5-Aug-16							
Total	-	-	-	-	-		

Castor Seed Prices at Key Spot Markets:

	Market		Price (Rs/ Quintal)			
Commodity/Center	Market	20-	20-Dec-16		19-Dec-16	
	Castor Seed	Low	High	Low	High	
	Patan	3600	3675	3500	3625	50
	Harij	NR	NR	Closed	Closed	-
	Rajkot	3375	3545	2975	3530	15
	Gondal	NR	NR	NR	NR	-
	Deesa	3575	3635	3510	3610	25
	Bhabar	NR	NR	NR	NR	-
Gujarat	Mehsana	3600	3625	3650	3700	-75
Gujarat	Kadi	3600	3650	Closed	Closed	-
	Sabarkatha	3575	3600	3575	3600	Unch
	Gandhi Nagar	3625	3660	3625	3665	-5
	Ahmedabad (Sanand)	3345	3345	NA	NA	-
	Halvad	3400	3510	3450	3505	5
	Junagadh	3210	3560	3210	3560	Unch
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3680	3690	3670	3670	20
Kajastiiaii	Sumerpur	3450	3450	3450	3450	Unch

Castor Seed Arrivals in Key Centers:

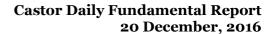
Center	Market	Fig. in	Change	
Center	Market	20-Dec-16	19-Dec-16	Change
Gujarat	Patan	3000	3000	Unch



Castor Daily Fundamental Report 20 December, 2016

	Harij	NR	Closed	-
	Rajkot	80	65	15
	Gondal	NR	NR	-
	Deesa	124	122	2
	Bhabar	NR	NR	-
	Mehsana	375	525	-150
	Kadi	720	Closed	-
	Sabarkatha	23	75	-53
	Gandhi Nagar	150	188	-38
	Ahmedabad (Sanand)	2	NA	-
	Halvad	38	68	-30
	Junagadh	NA	75	-
	Dhrol	NA	NA	•
Rajasthan	Jodhpur	45	41	4
Kajasulali	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		4716	4319	397

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals





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