

## Castor Domestic Market Fundamentals:

- Mixed trend were seen in Castor physical market with ups and downs in demand. Demand from importing countries are less which may curb castor prices hike. Lower cash flow in cash market and weak trading activities are affecting price of seed at this point of time. Some of buyers /sellers prefer to stay away from market as they still hope market to improve. However some of the needy farmers are selling their stocks against cheque or online payments. Old accumulated stock is being used.
- Castor oil export increased slightly by 0.19 percent in Novemer-2016. India exported 35608 tonne castor oil in November 2016/17 season against 45002 tonne in November-2015/2016. India shipped lower castor oil if comparing to month on month basis at 47112 MT in October 2016/17. Export pace is expected to go down as availability of oil is higher and price is comparatively low on account of cash problem. We are expecting same trend in the upcoming week.
- India exported total 41451 tonnes castor meal in November 2016 higher than 31025 tonnes in October 2016. As seed price is ruling lower, export volume is expected to go up in December-2016 as well. Average castor meal exports (April 2016 to November 2016) is registered down at 294613 T against 337814 T in previous year during the same period of time. FOB quotes for meal has increased at \$101/T in November 2016 from \$87 per tonne in last year during the same period of time. South Korea bought 278157 tonne meal during April- Nov 2016. India castor oil export in November month dropped at 35,608 metric tonnes against 45,002 metric tonnes same period a year ago.
- Major buyers have fulfilled its 80 % requirements and they are in position to wait for new crop, likely to hit market by Jan end. Fresh buying is expected from March onward. However, crop size is expected to be lower this year, castor seed price should move up from current level.
- According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014.Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.

## International Market Update:

• Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016.

| NCDEX Castor Futures |     |      |      |     | Date: 13.02.2016 |        |        |    |        |
|----------------------|-----|------|------|-----|------------------|--------|--------|----|--------|
| Contract             | +/- | Open | High | Low | Close            | Volume | Change | OI | Change |
| Feb-16               | -   | -    | -    | -   | -                | -      | -      | -  | -      |
| Mar-16               | -   | -    | -    | -   | -                | -      | -      | -  | -      |
| Apr-16               | -   | -    | -    | -   | -                | -      | -      | -  | -      |

**Note: Castor Seed Contracts suspended on 27th Jan-2016** 

| Spread | 16-Jan | 16-Feb | 16-Mar |
|--------|--------|--------|--------|
| Patan  |        |        |        |
| Feb-16 |        |        |        |
| Mar-16 |        |        |        |
| Apr-16 |        |        |        |

| NCDEX Warehouse Stocks (in MT):- as on Dec, 2016 |   |   |   |  |  |  |  |
|--|---|---|---|--|--|--|--|
| Stocks Demat In- Process Total                   |   |   |   |  |  |  |  |
| Bhabhar  | - | - | - |  |  |  |  |
| Deesa  | - | - | - |  |  |  |  |
| Kadi   | - | - | - |  |  |  |  |
| Patan  | - | - | - |  |  |  |  |

| NCDEX Castor FED Wise Stock Position (Qty in MT) on Dec, 2016 |   |   |   |   |   |  |  |
|---|---|---|---|---|---|--|--|
| FED Bhabhar Deesa Kadi Patan Total                            |   |   |   |   |   |  |  |
| 5-Jul-16  | - | - | - | - | - |  |  |
| 5-Aug-16  | - | - | - | - | - |  |  |
| Total   | - | - | - | - | - |  |  |

## **Castor Seed Prices at Key Spot Markets:**

|                  | Monket             | Price (Rs/ Quintal) |      |           |      |        |
|------------------|--------------------|---------------------|------|-----------|------|--------|
| Commodity/Center | Market             | 30-Dec-16           |      | 29-Dec-16 |      | Change |
|                  | Castor Seed        | Low                 | High | Low       | High |        |
|                  | Patan              | 3625                | 3700 | 3625      | 3675 | 25     |
|                  | Harij              | 3500                | 3600 | NR        | NR   | -      |
|                  | Rajkot             | 3355                | 3450 | NR        | NR   | -      |
|                  | Gondal             | NR                  | NR   | NR        | NR   | -      |
|                  | Deesa              | 3580                | 3625 | 3525      | 3580 | 45     |
|                  | Bhabar             | NR                  | NR   | NR        | NR   | -      |
| Gujarat          | Mehsana            | 3755                | 3600 | 3575      | 3600 | Unch   |
| Gujarat          | Kadi               | 3590                | 3625 | 3600      | 3635 | -10    |
|                  | Sabarkatha         | 3600                | 3625 | 3575      | 3600 | 25     |
|                  | Gandhi Nagar       | 3575                | 3610 | 3600      | 3615 | -5     |
|                  | Ahmedabad (Sanand) | NA                  | NA   | NA        | NA   | -      |
|                  | Halvad             | 3300                | 3460 | 3250      | 3490 | -30    |
|                  | Junagadh           | 3400                | 3540 | NA        | NA   | -      |
|                  | Dhrol              | NA                  | NA   | NA        | NA   | -      |
| Rajasthan        | Jodhpur            | 3670                | 3670 | 3668      | 3668 | 2      |
| Najasulali       | Sumerpur           | 3475                | 3475 | 3425      | 3425 | 50     |



## Castor Daily Fundamental Report 30<sup>th</sup>December, 2016

| Comton                              | Manlast            | Fig. in   | <b>Cl</b> |            |
|-------------------------------------|--------------------|-----------|-----------|------------|
| Center                              | Market             | 30-Dec-16 | 29-Dec-16 | Change     |
|                                     | Patan              | 2250      | 2250      | Unch       |
|                                     | Harij              | 150       | NR        | -          |
|                                     | Rajkot             | 20        | NR        | -          |
|                                     | Gondal             | NR        | NR        | -          |
|                                     | Deesa              | 75        | 56        | 19         |
|                                     | Bhabar             | NR        | NR        | -          |
| Cuiomot                             | Mehsana            | 225       | 225       | Unch       |
| Gujarat                             | Kadi               | 560       | 620       | -60        |
|                                     | Sabarkatha         | 75        | 38        | <b>3</b> 7 |
|                                     | Gandhi Nagar       | 75        | 75        | Unch       |
|                                     | Ahmedabad (Sanand) | NA        | NA        | -          |
|                                     | Halvad             | 30        | 38        | -8         |
|                                     | Junagadh           | 25        | NA        | -          |
|                                     | Dhrol              | NA        | NA        | -          |
| Daiaethan                           | Jodhpur            | 53        | 45        | 8          |
| Rajasthan                           | Sumerpur           | 80        | 40        | 40         |
| <b>Total Arrivals/Above Markets</b> |                    | 3618      | 3387      | 231        |

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