Castor Domestic Market Fundamentals:

- ***Mixed trend were seen in Castor physical market with ups and downs in demand.*** *Demand from importing countries are less which may curb castor prices hike. Lower cash flow in cash market and weak trading activities are affecting price of seed at this point of time. Some of buyers /sellers prefer to stay away from market as they still hope market to improve. However some of the needy farmers are selling their stocks against cheque or online payments. Old accumulated stock is being used.*
- ***Castor oil export increased slightly by 0.19 percent in Novemer-2016. India exported 35608 tonne castor*** *oil in November 2016/17 season against 45002 tonne in November-2015/2016. India shipped lower castor oil if comparing to month on month basis at 47112 MT in October 2016/17. Export pace is expected to go down as availability of oil is higher and price is comparatively low on account of cash problem. We are expecting same trend in the upcoming week.*
- ***India exported total 41451 tonnes castor meal in November 2016 higher than 31025 tonnes in*** *October 2016. As seed price is ruling lower, export volume is expected to go up in December-2016 as well. Average castor meal exports (April 2016 to November 2016) is registered down at 294613 T against 337814 T in previous year during the same period of time. FOB quotes for meal has increased at $101/T in November 2016 from $87 per tonne in last year during the same period of time. South Korea bought 278157 tonne meal during April- Nov 2016. India castor oil export in November month dropped at 35,608 metric tonnes against 45,002 metric tonnes same period a year ago.*
- ***Major buyers have fulfilled its 80 % requirements and they are in position*** *to wait for new crop, likely to hit market by Jan end. Fresh buying is expected from March onward. However, crop size is expected to be lower this year, castor seed price should move up from current level.*
- ***According to the sources, total 8.40 lakh hectares of castor sowing area in India has been*** *covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014.Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.*

International Market Update:

- *Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016.*

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

Note: Castor Seed Contracts suspended on 27th Jan-2016

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Dec, 2016			
Stocks	**Demat**	**In- Process**	**Total**
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Dec, 2016					
FED	**Bhabhar**	**Deesa**	**Kadi**	**Patan**	**Total**
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		30-Dec-16		29-Dec-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3625	3700	3625	3675	25
	Harij	3500	3600	NR	NR	-
	Rajkot	3355	3450	NR	NR	-
	Gondal	NR	NR	NR	NR	-
	Deesa	3580	3625	3525	3580	45
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3755	3600	3575	3600	Unch
	Kadi	3590	3625	3600	3635	-10
	Sabarkatha	3600	3625	3575	3600	25
	Gandhi Nagar	3575	3610	3600	3615	-5
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3300	3460	3250	3490	-30
	Junagadh	3400	3540	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3670	3670	3668	3668	2
	Sumerpur	3475	3475	3425	3425	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		30-Dec-16	29-Dec-16	
Gujarat	Patan	2250	2250	Unch
	Harij	150	NR	-
	Rajkot	20	NR	-
	Gondal	NR	NR	-
	Deesa	75	56	19
	Bhabar	NR	NR	-
	Mehsana	225	225	Unch
	Kadi	560	620	-60
	Sabarkatha	75	38	37
	Gandhi Nagar	75	75	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	30	38	-8
	Junagadh	25	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	53	45	8
	Sumerpur	80	40	40
Total Arrivals/Above Markets		**3618**	**3387**	**231**