

**Castor Domestic Market Fundamentals:**

- **Mixed trend were extended in Castor physical market with ups and downs in demand.** Demand from importing countries are less which may curb castor prices hike. Lower cash flow in cash market and weak trading activities are affecting price of seed at this point of time. Some of buyers /sellers prefer to stay away from market as they still hope market to improve. However some of the needy farmers are selling their stocks against cheque or online payments. Old accumulated stock is being used.
- **Castor oil export increased slightly by 0.19 percent in Novemer-2016. India exported 35608 tonne castor oil** in November 2016/17 season against 45002 tonne in November-2015/2016. India shipped lower castor oil if comparing to month on month basis at 47112 MT in October 2016/17. Export pace is expected to go down as availability of oil is higher and price is comparatively low on account of cash problem. We are expecting same trend in the upcoming week.
- **India exported total 41451 tonnes castor meal in November 2016 higher than 31025 tonnes in October 2016.** As seed price is ruling lower, export volume is expected to go up in December-2016 as well. Average castor meal exports ( April 2016 to November 2016) is registered down at 294613 T against 337814 T in previous year during the same period of time. FOB quotes for meal has increased at \$101/T in November 2016 from \$87 per tonne in last year during the same period of time. South Korea bought 278157 tonne meal during April- Nov 2016. India castor oil export in November month dropped at 35,608 metric tonnes against 45,002 metric tonnes same period a year ago.
- **Major buyers have fulfilled its 80 % requirements and they are in position** to wait for new crop, likely to hit market by Jan end. Fresh buying is expected from March onward. However, crop size is expected to be lower this year, castor seed price should move up from current level.
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered** as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.

**International Market Update:**

- Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016.

NCDEX Castor Futures							Date: 13.02.2016		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-	-	-	-	-	-	-	-	-
Mar-16	-	-	-	-	-	-	-	-	-
Apr-16	-	-	-	-	-	-	-	-	-

**Note: Castor Seed Contracts suspended on 27<sup>th</sup> Jan-2016**

Spread	16-Jan	16-Feb	16-Mar
Patan			
Feb-16			
Mar-16			
Apr-16			

NCDEX Warehouse Stocks (in MT):- as on Dec, 2016			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	-	-	-
Kadi	-	-	-
Patan	-	-	-

NCDEX Castor FED Wise Stock Position (Qty in MT) on Dec, 2016					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	-	-	-	-
5-Aug-16	-	-	-	-	-
Total	-	-	-	-	-

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		31-Dec-16		30-Dec-16		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3650	3725	3625	3700	25
	Harij	3500	3600	3500	3600	Unch
	Rajkot	NR	NR	3355	3450	-
	Gondal	NR	NR	NR	NR	-
	Deesa	3550	3600	3580	3625	-25
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3575	3610	3755	3600	10
	Kadi	3590	3625	3590	3625	Unch
	Sabarkatha	3600	3625	3600	3625	Unch
	Gandhi Nagar	3575	3600	3575	3610	-10
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3325	3475	3300	3460	15
	Junagadh	3350	3450	3400	3540	-90
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3670	3670	3670	3670	Unch
	Sumerpur	3500	3500	3475	3475	25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		31-Dec-16	30-Dec-16	
Gujarat	Patan	2025	2250	-225
	Harij	150	150	Unch
	Rajkot	NR	20	-
	Gondal	NR	NR	-
	Deesa	32	75	-43
	Bhabar	NR	NR	-
	Mehsana	225	225	Unch
	Kadi	560	560	Unch
	Sabarkatha	38	75	-37
	Gandhi Nagar	75	75	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	30	30	Unch
	Junagadh	30	25	5
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	45	53	-8
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		3290	3618	-328

**Disclaimer:** The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.