

- **Most of the market are closed today.**
- **Castor oil export decreased by 20.87 percent to 35608 MT in Novemer-2016/17 against 45002 MT in 2015/16 season in the same period of time.** India shipped 21.18% lower castor oil while comparing to 47112 MT in October month during 2016/17 record. Export pace is expected to go down as availability of oil is higher. We are expecting same trend in the upcoming week.
- **India exported total 41451 tonnes castor meal in November 2016 higher than 31025 tonnes in October 2016.** As seed price is ruling lower, export volume is expected to go up in December-2016 as well. Average castor meal exports ( April 2016 to November 2016) is registered down at 294613 T against 337814 T in previous year during the same period of time. FOB quotes for meal has increased at \$101/T in November 2016 from \$87 per tonne in last year during the same period of time. South Korea bought 278157 tonne meal during April- Nov 2016. India castor oil export in November month dropped at 35,608 metric tonnes against 45,002 metric tonnes same period a year ago.
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014.** Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.

**International Market Update:**

- Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016.

NCDEX Castor Futures							Date: 12.01.2017		
Contract	+/-	Open	High	Low	Close	Volume	OI	Change	P. close
<b>Feb-17</b>	+0.38	4180	4220	4154	4193	18930	20250	+16	4177
<b>Mar-17</b>	+0.40	4212	4245	4185	4230	10130	13790	+17	4213
<b>Apr-17</b>	+0.24	4249	4280	4235	4259	540	940	+10	4249

Spread	17-Jan	17-Feb	17-Mar
<b>Patan</b>			
<b>Feb-17</b>			
<b>Mar-17</b>			
<b>Apr-17</b>			

NCDEX Warehouse Stocks (in MT):- as on Jan, 2017			
Stocks	Demat	In- Process	Total
<b>Bhabhar</b>	-	-	-
<b>Deesa</b>	-	-	-
<b>Kadi</b>	-	-	-

Patan	-	-	-
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NCDEX Castor FED Wise Stock Position (Qty in MT) on Jan, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-17	-	-	-	-	-
5-Aug-17	-	-	-	-	-
Total	-	-	-	-	-

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		14-Jan-17		13-Jan-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	4000	4100	-
	Harij	Closed	Closed	3900	4000	-
	Rajkot	Closed	Closed	3555	3845	-
	Gondal	NR	NR	3805	3930	-
	Deesa	Closed	Closed	3825	3955	-
	Bhabar	NR	NR	NR	NR	-
	Mehsana	Closed	Closed	3750	3975	-
	Kadi	Closed	Closed	3950	4025	-
	Sabarkatha	Closed	Closed	3950	3975	-
	Gandhi Nagar	Closed	Closed	3975	4000	-
	Ahmedabad (Sanand)	Closed	Closed	NA	NA	-
	Halvad	Closed	Closed	3620	3870	-
	Junagadh	Closed	Closed	3750	3870	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3800	3800	3800	3820	-20
	Sumerpur	3775	3800	3775	3800	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal	Change
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		14-Jan-17	13-Jan-17	
<b>Gujarat</b>	Patan	Closed	2250	-
	Harij	Closed	450	-
	Rajkot	Closed	260	-
	Gondal	NR	462	-
	Deesa	Closed	602	-
	Bhabar	NR	NR	-
	Mehsana	Closed	375	-
	Kadi	Closed	2320	-
	Sabarkatha	Closed	75	-
	Gandhi Nagar	Closed	375	-
	Ahmedabad (Sanand)	Closed	NA	-
	Halvad	Closed	450	-
	Junagadh	Closed	40	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	64	64	<b>Unch</b>
	Sumerpur	80	160	<b>-80</b>
<b>Total Arrivals/Above Markets</b>		<b>144</b>	<b>7883</b>	<b>-7739</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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