

- **Most of the market were closed on the occasion of Hindu Festival "Makar Sankranti"** for two days on Saturday & Sunday. Disparity in crushing has caused to reduce miller's demand majorly in Rajkot market.
- **Castor oil export decreased by 20.87 percent to 35608 MT in Novemer-2016/17 against 45002 MT** in 2015/16 season in the same period of time. India shipped 21.18% lower castor oil while comparing to 47112 MT in October month during 2016/17 record. Export pace is expected to go down as availability of oil is higher. We are expecting same trend in the upcoming week.
- **India exported total 41451 tonnes castor meal in November 2016 higher than 31025 tonnes in** October 2016. As seed price is ruling lower, export volume is expected to go up in December-2016 as well. Average castor meal exports (April 2016 to November 2016) is registered down at 294613 T against 337814 T in previous year during the same period of time. FOB quotes for meal has increased at \$101/T in November 2016 from \$87 per tonne in last year during the same period of time. South Korea bought 278157 tonne meal during April- Nov 2016. India castor oil export in November month dropped at 35,608 metric tonnes against 45,002 metric tonnes same period a year ago.
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been** covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.

International Market Update:

- Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016.

NCDEX Castor Futures							Date: 16.01.2017		
Contract	+/- (%)	Open	High	Low	Close	Volume	OI	Change	P. close
Feb-17	+0.05	4194	4236	4180	4195	13000	21270	+2.00	4193
Mar-17	-0.12	4227	4274	4214	4225	5940	15110	-5.00	4230
Apr-17	+0.12	4283	4285	4252	4264	780	1400	+5.00	4259

Spread	17-Jan	17-Feb	17-Mar
Patan			
Feb-17			
Mar-17			
Apr-17			

NCDEX Castor FED Wise Stock Position (Qty in MT) on Jan, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-17	-	-	-	-	-
5-Aug-17	-	-	-	-	-
Total	-	-	-	-	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		16-Jan-17		14-Jan-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3900	4000	Closed	Closed	-
	Harij	3850	3900	Closed	Closed	-
	Rajkot	3075	3330	Closed	Closed	-
	Gondal	NR	NR	NR	NR	-
	Deesa	3840	3915	Closed	Closed	-
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3875	3925	Closed	Closed	-
	Kadi	Closed	Closed	Closed	Closed	-
	Sabarkatha	3950	3975	Closed	Closed	-
	Gandhi Nagar	3875	3960	Closed	Closed	-
	Ahmedabad (Sanand)	NR	NR	Closed	Closed	-
	Halvad	3555	3870	Closed	Closed	-
	Junagadh	3250	3440	Closed	Closed	-
	Dhrol	3250	3610	NA	NA	-
Rajasthan	Jodhpur	3800	3850	3800	3800	50
	Sumerpur	3815	3840	3775	3800	40

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		16-Jan-17	14-Jan-17	
Gujarat	Patan	2250	Closed	-
	Harij	375	Closed	-
	Rajkot	200	Closed	-
	Gondal	NR	NR	-
	Deesa	506	Closed	-
	Bhabar	NR	NR	-
	Mehsana	375	Closed	-
	Kadi	Closed	Closed	-
	Sabarkatha	38	Closed	-
	Gandhi Nagar	300	Closed	-
	Ahmedabad (Sanand)	NR	Closed	-
	Halvad	150	Closed	-
	Junagadh	75	Closed	-
	Dhrol	5	NA	-
Rajasthan	Jodhpur	64	64	Unch
	Sumerpur	160	80	80
Total Arrivals/Above Markets		4498	144	4354

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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