

- **Mixed trend were seen in Castor Physical market after ups and downs in demand. Low crush margin and lower castor oil demand is affecting to the castor prices.**
- **Castor oil export decreased by 20.87 percent to 35608 MT in Novemer-2016/17 against 45002 MT in 2015/16 season in the same period of time. India shipped 21.18% lower castor oil while comparing to 47112 MT in October month during 2016/17 record. Export pace is expected to go down as availability of oil is higher. We are expecting same trend in the upcoming week.**
- **India exported total 41451 tonnes castor meal in November 2016 higher than 31025 tonnes in October 2016. As seed price is ruling lower, export volume is expected to go up in December-2016 as well. Average castor meal exports ( April 2016 to November 2016) is registered down at 294613 T against 337814 T in previous year during the same period of time. FOB quotes for meal has increased at \$101/T in November 2016 from \$87 per tonne in last year during the same period of time. South Korea bought 278157 tonne meal during April- Nov 2016. India castor oil export in November month dropped at 35,608 metric tonnes against 45,002 metric tonnes same period a year ago.**
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.**

**International Market Update:**

- Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016. Castor oil demand is lagging due to slow buying in China ahead of week-long New Year holidays later this month.

NCDEX Castor Futures							Date: 17.01.2017		
Contract	+/- (%)	Open	High	Low	Close	Volume	OI	Change	P. close
<b>Feb-17</b>	0.21	4195	4221	4180	4183	12550	23170	-9	4192
<b>Mar-17</b>	0.21	4240	4256	4215	4220	5210	15610	-9	4229
<b>Apr-17</b>	0.28	4275	4289	4248	4255	690	1660	-12	4267

Spread	17-Jan	17-Feb	17-Mar
<b>Patan</b>			
<b>Feb-17</b>			
<b>Mar-17</b>			
<b>Apr-17</b>			

NCDEX Warehouse Stocks (in MT):- as on Jan, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	-	-	-
Deesa	0	30	-
Kadi	616	193	354
Patan	51	242	293

NCDEX Castor FED Wise Stock Position (Qty in MT) on Jan, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-17	-	-	161	51	-
5-Aug-17	-	-	-	-	-
Total	-	-	161	51	-

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Jan-17		16-Jan-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3900	4000	3900	4000	Unch
	Harij	3850	3940	3850	3900	40
	Rajkot	Closed	Closed	3075	3330	-
	Gondal	NR	NR	NR	NR	-
	Deesa	3885	3940	3840	3915	25
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3625	3925	3875	3925	Unch
	Kadi	3900	3995	Closed	Closed	-
	Sabarkatha	3925	3950	3950	3975	-25
	Gandhi Nagar	3900	3950	3875	3960	-10
	Ahmedabad (Sanand)	NA	NA	NR	NR	-
	Halvad	3750	3840	3555	3870	-30
	Junagadh	Closed	Closed	3250	3440	-
	Dhrol	NA	NA	3250	3610	-
Rajasthan	Jodhpur	3800	3850	3800	3850	Unch
	Sumerpur	3800	3811	3815	3840	-29

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		17-Jan-17	16-Jan-17	
Gujarat	Patan	2400	2250	150
	Harij	375	375	Unch
	Rajkot	Closed	200	-
	Gondal	NR	NR	-
	Deesa	548	506	42
	Bhabar	NR	NR	-
	Mehsana	375	375	Unch
	Kadi	2560	Closed	-
	Sabarkatha	38	38	Unch
	Gandhi Nagar	338	300	38
	Ahmedabad (Sanand)	NA	NR	-
	Halvad	450	150	300
	Junagadh	Closed	75	-
	Dhrol	NA	5	-
Rajasthan	Jodhpur	64	64	Unch
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		7307	4497	2810

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

**Disclaimer:** The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.