

- **Steady to weak tone witnessed in Castor Physical market after dull demand. Low crush margin and lower castor oil demand are affecting to the castor seed prices.**
- **Castor oil export decreased by 20.87 percent to 35608 MT in Novemer-2016/17 against 45002 MT in 2015/16 season in the same period of time. India shipped 21.18% lower castor oil while comparing to 47112 MT in October month during 2016/17 record. Export pace is expected to go down as availability of oil is higher. We are expecting same trend in the upcoming week.**
- **India exported total 41451 tonnes castor meal in November 2016 higher than 31025 tonnes in October 2016. As seed price is ruling lower, export volume is expected to go up in December-2016 as well. Average castor meal exports (April 2016 to November 2016) is registered down at 294613 T against 337814 T in previous year during the same period of time. FOB quotes for meal has increased at \$101/T in November 2016 from \$87 per tonne in last year during the same period of time. South Korea bought 278157 tonne meal during April- Nov 2016. India castor oil export in November month dropped at 35,608 metric tonnes against 45,002 metric tonnes same period a year ago.**
- **According to the sources, total 8.40 lakh hectares of castor sowing area in India has been covered as on 13th October 2016 with a decline of 24.18% against 11.08 lakh hectares during corresponding period last year and 10.36 lakh Ha in 2014. Normal coverage area of five years average stood at 12.51 lakh Ha. While, sowing area is recorded at 8.35 lakh Ha. and 8.30 lakh Ha. respectively as on 29th September 2016 and 22nd September 2016. Continuous rains in growing region have delayed sowing by two weeks for early maturity varieties. Delay in sowing may cause increased decline in area.**

International Market Update:

- Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016. Castor oil demand is lagging due to slow buying in China ahead of week-long New Year holidays later this month.

NCDEX Castor Futures							Date: 18.01.2017		
Contract	+/- (%)	Open	High	Low	Close	Volume	OI	Change	P. close
Feb-17	-1.41	4192	4192	4128	4131	17550	23550	-59	4190
Mar-17	-1.28	4215	4219	4171	4171	8050	17690	-54	4225
Apr-17	-1.34	4238	4254	4211	4211	730	1840	-57	4268

Spread	17-Jan	17-Feb	17-Mar
Patan			
Feb-17			
Mar-17			
Apr-17			

NCDEX Warehouse Stocks (in MT):- as on 18 th Jan, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	0	20	20
Deesa	0	121	121
Kadi	284	253	537
Patan	171	334	505

NCDEX Castor FED Wise Stock Position (Qty in MT) on 18 th Jan, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-17	-	-	161	51	-
5-Aug-17	-	-	-	-	-
Total	-	-	161	51	-

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Jan-17		17-Jan-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3850	3950	3900	4000	-50
	Harij	3910	3925	3850	3940	-15
	Rajkot	NR	NR	NR	NR	-
	Gondal	NR	NR	NR	NR	-
	Deesa	3870	3930	3885	3940	-10
	Bhabar	NR	NR	NR	NR	-
	Mehsana	3625	3925	3625	3925	Unch
	Kadi	3900	3995	3900	3995	Unch
	Sabarkatha	3910	3950	3925	3950	Unch
	Gandhi Nagar	3825	3925	3900	3950	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3700	3875	3750	3840	35
	Junagadh	NR	NR	NR	NR	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3800	3830	3800	3850	-20
	Sumerpur	3750	3780	3800	3810	-30

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-Jan-17	17-Jan-17	
Gujarat	Patan	4125	2400	1725
	Harij	375	375	Unch
	Rajkot	NR	NR	-
	Gondal	NR	NR	-
	Deesa	1762	548	1214
	Bhabar	NR	NR	-
	Mehsana	300	375	-75
	Kadi	2404	2560	-156
	Sabarkatha	150	38	113
	Gandhi Nagar	600	338	263
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	450	-300
	Junagadh	NR	NR	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	53	64	-11
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		10078	7307	2771

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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