

- **Prices declined in all the castor seed physical markets after supply pressures. The quality of new castor seed in the market is good. New crop arrivals, favorable weather condition and higher production estimates in Gujarat may pressurize coffee seed prices in future. New crop is entering now at maturity stages, especially early sown crop and would start hitting the market from next months, so market is expected to dip from current level. Peak arrival season may be seen in April as usual and preliminary indication shows that yield would be better than last year. So impact of lower area coverage may be nullified by higher yield. In view of farmers, recent low temperature is beneficial for the castor crop as a result yield is likely to be higher side with good quality. Overall outlook remains bearish.**
- **As per recent second advanced estimates of Haryana agriculture department, castor seed crop production, Area and Yield for the season 2016/17 are estimated at 1.3(000 Tonnes), 1 (000 hect.) and 1267 (kgs./ hect.).**
- **According to the recent second advance production estimate of Gujarat, Castor production is estimated at 14.2 lakh tonnes for 2016-17 tonnes against 14.1 lakh tonnes for 2015-16 on account of higher area coverage estimate and higher yield expectation. Higher Gujarat production estimate may have bearish impact on the prices.**
- **Castor meal exports of India is registered down by 31.72% at 28.30 thousands MT compared to 41.45 thousands MT in November 2016.**
- **Castor oil export decreased by 20.87 percent to 35608 MT in Novemer-2016/17 against 45002 MT in 2015/16 season in the same period of time. India shipped 21.18% lower castor oil while comparing to 47112 MT in October month during 2016/17 record. Export pace is expected to go down as availability of oil is higher. We are expecting same trend in the upcoming week.**

**International Market Update:**

Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016. Castor oil demand is lagging due to slow buying in China ahead of week-long New Year holidays later this month.

NCDEX Castor Futures							Date: 25.01.2017		
Contract	+/- (%)	Open	High	Low	Close	Volume	OI	Change	P. close
<b>Feb-17</b>	+0.88	3985	4019	3970	4014	16630	25860	+35.00	3979
<b>Mar-17</b>	+0.94	4045	4072	4023	4067	10170	24720	+38.00	4029
<b>Apr-17</b>	+0.64	4080	4119	4080	4106	980	1920	+26.00	4080

**(Stock wise delivery will be updated in March as it is not available)**

Spread	17-Jan	17-Feb	17-Mar
<b>Patan</b>			
<b>Feb-17</b>			
<b>Mar-17</b>			

NCDEX Warehouse Stocks (in MT):- as on 24 <sup>th</sup> Jan, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	173	82	255
Deesa	283	617	900
Kadi	1280	1018	2298
Patan	2131	244	2375

NCDEX Castor FED Wise Stock Position (Qty in MT) ):- as on 23 <sup>rd</sup> Jan, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-17	-	121	495	668	1284
5-Aug-17	71	163	161	1121	1516
<b>Total</b>	<b>71</b>	<b>284</b>	<b>656</b>	<b>1789</b>	<b>2800</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Jan-17		24-Jan-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3700	3775	3720	3835	-60
	Harij	3700	3800	3775	3825	-25
	Rajkot	3505	3685	3655	3725	-40
	Gondal	3650	3680	3105	3830	-150
	Deesa	3575	3760	3755	3810	-50
	Bhabar	3700	3725	3750	3775	-50
	Mehsana	3725	3765	3800	3825	-60
	Kadi	3725	3805	3775	3865	-60
	Sabarkatha	3725	3775	3775	3800	-25
	Gandhi Nagar	3750	3800	3775	3810	-10
	Ahmedabad (Sanand)	3625	3650	3625	3685	-35
	Halvad	3450	3605	3475	3700	-95
	Junagadh	3500	3725	3500	3750	-25
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3650	3700	3700	3770	-70
	Sumerpur	3550	3600	3600	3650	-50

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		25-Jan-17	24-Jan-17	
Gujarat	Patan	5625	3150	2475
	Harij	675	225	450
	Rajkot	300	260	40
	Gondal	NR	613	-
	Deesa	524	302	222
	Bhabar	NR	NR	-
	Mehsana	525	375	150
	Kadi	1600	2880	-1280
	Sabarkatha	150	75	75
	Gandhi Nagar	375	375	Unch
	Ahmedabad (Sanand)	4	7	-3
	Halvad	188	150	38
	Junagadh	60	50	10
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	53	68	-15
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		10238	8690	1548

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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